

**COMPANY REGISTRATION NUMBER: 03687514**

**KINMOUNT LEISURE LIMITED**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 December 2019**

**KINMOUNT LEISURE LIMITED**  
**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2019**

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**KINMOUNT LEISURE LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

**Director**

Mr W Gelpke

**Registered office**

7-12 Tavistock Square

London

WC1H 9BQ

**KINMOUNT LEISURE LIMITED**  
**STATEMENT OF FINANCIAL POSITION**

**31 December 2019**

	Note	2019 £	2018 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		2,430	13,216
<b>CREDITORS: Amounts falling due within one year</b>	<b>5</b>	<b>( 27,335)</b>	<b>( 34,853)</b>
<b>NET CURRENT LIABILITIES</b>		<b>( 24,905)</b>	<b>( 21,637)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>( 24,905)</b>	<b>( 21,637)</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>6</b>	<b>( 1,998,018)</b>	<b>( 1,958,199)</b>
<b>NET LIABILITIES</b>		<b>( 2,022,923)</b>	<b>( 1,979,836)</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Profit and loss account		( 2,023,923)	( 1,980,836)
<b>SHAREHOLDERS DEFICIT</b>		<b>( 2,022,923)</b>	<b>( 1,979,836)</b>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 17 December 2020 , and are signed on behalf of the board by:

Mr W Gelpke

Director

Company registration number: 03687514

**KINMOUNT LEISURE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2019**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 7-12 Tavistock Square, London, WC1H 9BQ.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold improvements	-	15% straight line
Fixtures and fittings	-	15% straight line
Furniture and equipment	-	15% straight line

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 2 (2018: 2 ).

**5. Creditors: Amounts falling due within one year**

	2019	2018
	£	£
Trade creditors	541	3,773
Social security and other taxes	6,794	12,809
Other creditors	20,000	18,271
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	27,335	34,853
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**6. Creditors: Amounts falling due after more than one year**

	2019	2018
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	1,938,682	1,938,682
Other creditors	59,336	19,517
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	1,998,018	1,958,199
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**7. Controlling party**

The company is wholly-owned subsidiary of Kinmount Estate Limited, a company incorporated in the British Virgin Islands.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.