

Registered Number 03687514

Kinmount Leisure Limited

Abbreviated Accounts

31 December 2013

Balance Sheet as at 31 December 2013

	Notes	2013	2012
		£	£
Fixed assets	2		
Tangible		113,386	114,107
		<u>113,386</u>	<u>114,107</u>
Current assets			
Debtors		28,119	39,666
Cash at bank and in hand		16,060	37,438
Total current assets		<u>44,179</u>	<u>77,104</u>
Creditors: amounts falling due within one year		(24,949)	(34,517)
Net current assets (liabilities)		19,230	42,587
Total assets less current liabilities		<u>132,616</u>	<u>156,694</u>
Creditors: amounts falling due after more than one year	3	(1,858,061)	(1,923,426)
Total net assets (liabilities)		<u>(1,725,445)</u>	<u>(1,766,732)</u>
Capital and reserves			
Called up share capital	4	1,000	1,000

Profit and loss account	(1,726,445)	(1,767,732)
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Shareholders funds	<u>(1,725,445)</u>	<u>(1,766,732)</u>
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- a. For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 September 2014

And signed on their behalf by:

W GELPKE, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	0% 15% on straight line basis
Furniture and equipment	0% 15% on straight line basis
Leasehold improvement	0% 15% on straight line basis

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 January 2013	2,963,725	2,963,725
Additions	25,260	25,260
At 31 December 2013	<u>2,988,985</u>	<u>2,988,985</u>
Depreciation		
At 01 January 2013	2,849,618	2,849,618
Charge for year	25,981	25,981
At 31 December 2013	<u>2,875,599</u>	<u>2,875,599</u>
Net Book Value		
At 31 December 2013	113,386	113,386

At 31 December 2012

114,107

114,107

3 Creditors: amounts falling due after more than one year

4 Share capital

2013

2012

£

£

Authorised share capital:

100000 Ordinary of £1 each

100,000

100,000

**Allotted, called up and fully
paid:**

1000 Ordinary of £1 each

1,000

1,000