

Registered number: 03687441

## **ANALYST INVESTMENTS LTD**

### **DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 MARCH 2019**

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## **ANALYST INVESTMENTS LTD**

### **COMPANY INFORMATION**

**DIRECTORS**

B Amin  
D King

**COMPANY SECRETARY**

B Amin

**REGISTERED NUMBER**

03687441

**REGISTERED OFFICE**

70 Wesfields Avenue  
Barnes  
London  
SW13 0AU

# **ANALYST INVESTMENTS LTD**

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**ANALYST INVESTMENTS LTD**

**STRATEGIC REPORT  
FOR THE PERIOD ENDED 31 MARCH 2018**

**PERFORMANCE REVIEW**

For the current year the Company's only income was interest income of £18,050 and costs of £19,501 which resulted in a loss of £1,451.

This report was approved by the board and signed on its behalf.



**B Amin  
Director**

Date: 25 Sept 2019

## **ANALYST INVESTMENTS LTD**

### **DIRECTORS' REPORT FOR THE PERIOD ENDED 31 MARCH 2019**

The directors present their report and the audited financial statements for the period ended 31 March 2019.

#### **DIRECTORS' RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the Strategic report, the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **PRINCIPAL ACTIVITIES**

The principal activity of the company has changed and is now simply an investment company.

#### **DIRECTORS**

The directors who served during the period were:

B Amin  
D King

#### **POLICY ON THE PAYMENT OF CREDITORS**

It is the company's policy to settle trade liabilities in accordance with the terms and conditions of its suppliers. During the year the average number of days' credit obtained from suppliers was 15 days (2018: 15 days).

**ANALYST INVESTMENTS LTD**

**DIRECTORS' REPORT  
FOR THE PERIOD ENDED 31 MARCH 2019**

**SMALL COMPANY PROVISIONS**

For the financial year in question the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the board and signed on its behalf.

*B A Amin*

**B Amin**  
Secretary

Date: *25 Sept 2019*

# ANALYST INVESTMENTS LTD

## PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2019

	Note	Year ended 31 March 2019 £	16 Months ended 31 March 2019 £
<b>TURNOVER</b>	1,2	-	-
Administrative expenses		<u>(19,501)</u>	<u>(42,303)</u>
<b>OPERATING LOSS</b>		<b>(19,501)</b>	<b>(42,303)</b>
Interest receivable and similar income		<b>18,050</b>	<b>19,600</b>
Interest payable and similar charges	6	<u>-</u>	<u>-</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(1,451)</b>	<b>(22,703)</b>
Tax on loss on ordinary activities		<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL PERIOD</b>	11	<u><b>(1,451)</b></u>	<u><b>(22,703)</b></u>

All amounts relate to continuing operations.

There were no recognised gains and losses for 2019 or 2018 other than those included in the Profit and loss account.

The notes on pages 11 to 16 form part of these financial statements.

**ANALYST INVESTMENTS LTD**  
**REGISTERED NUMBER: 03687441**

**BALANCE SHEET**  
**AS AT 31 MARCH 2019**

	Note	£	31 March 2019 £	31 March 2018 £
<b>CURRENT ASSETS</b>				
Debtors	8	17,908		34,658
Cash at bank		<u>245,415</u>		<u>245,016</u>
		263,323		279,674
<b>CREDITORS:</b> amounts falling due within one year	9	<u>-</u>		<u>(14,900)</u>
<b>NET CURRENT ASSETS</b>			<u>263,323</u>	<u>264,774</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>260,322</u>	<u>264,774</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	10	184,444		184,444
Share premium account	11	1,100,642		1,100,642
Profit and loss account	11	<u>(1,021,763)</u>		<u>(1,020,312)</u>
<b>SHAREHOLDERS' FUNDS</b>	12		<u>263,323</u>	<u>264,774</u>

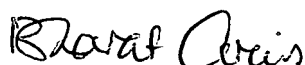
For the financial year in question the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 477 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**B Amin**  
Director

Date: 25 Sept 2019

The notes on pages 11 to 16 form part of these financial statements.



# ANALYST INVESTMENTS LTD

## CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 MARCH 2019

	Note	Year ended 31 March 2019 £	16 Months ended 31 March 2018 £
Net cash flow from operating activities	13	(17,651)	(20,334)
Returns on investments and servicing of finance	14	18,050	19,600
<b>DECREASE IN CASH IN THE PERIOD</b>		<b>399</b>	<b>(734)</b>

## RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS/DEBT FOR THE PERIOD ENDED 31 MARCH 2019

	Year ended 31 March 2019 £	16 Months ended 31 March 2018 £
Decrease in cash in the period	(1,451)	(734)
<b>MOVEMENT IN NET DEBT IN THE PERIOD</b>	<b>(1,451)</b>	<b>(734)</b>
Net funds at 1 April 2018	245,016	245,750
<b>NET FUNDS AT 31 MARCH 2019</b>	<b>245,415</b>	<b>245,016</b>

The notes on pages 11 to 16 form part of these financial statements.

## **ANALYST INVESTMENTS LTD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2019**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

##### **1.2 Going concern**

The Company is no longer registered with the Financial Conduct Authority ('FCA') and consequently does not offer regulated financial services to its customers.

The Directors have prepared cash forecasts which indicate that it has sufficient existing resources to enable it to pay its debts for a period of at least 12 months from the date of approval of these financial statements.

The financial statements of the Company have therefore been prepared on a going concern basis, because the directors have a reasonable expectation that the Company will be able to continue to meet its obligations as they fall due for a period of no less than 12 months from the date of approval of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2019**

**1. ACCOUNTING POLICIES (continued)**

**1.3 Turnover**

Turnover by the company comprises fees generated from the management of individual segregated accounts and the collective fund. The turnover is earned from the following services: investment management fees, gate keeping services, commissions received for security transactions based on trades executed, security administration fees based on quarterly fees paid for assets held and foreign currency transaction fees generated.

Investment management fees on segregated accounts are charged annually as a percentage of funds under management plus a performing fee. The performance fees are based on the investments in the segregated accounts outperforming the FTSE All Share Index. Gatekeeping fees on the individual accounts are due and payable quarterly in advance..

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings - 25% straight line

**2. TURNOVER**

The whole of the turnover is attributable to the principal activity of the company..

All turnover arose within the United Kingdom.

**3. AUDITORS' REMUNERATION**

	<b>Year ended 31 March 2019 £</b>	<b>16 Months ended 31 March 2018 £</b>
Fees payable to the company's auditor and its associates for the audit of the company's annual accounts	<u><b>1,500</b></u>	<u><b>3,250</b></u>

# ANALYST INVESTMENTS LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2019

### 4. STAFF COSTS

Staff costs, including directors' remuneration, were as follows:

	Year ended 31 March 2019 £	16 Months ended 31 March 2018 £
Wages and salaries	<u>12,000</u>	<u>20,000</u>

The average monthly number of employees, including the directors, during the period was as follows:

	Year ended 31 March 2018 No.	16 Months ended 31 March 2018 No.
Management staff	<u>2</u>	<u>2</u>

### 5. DIRECTORS' REMUNERATION

	Year ended 31 March 2018 £	16 Months ended 31 March 2018 £
Remuneration	<u>12,000</u>	<u>20,000</u>

### 6. INTEREST PAYABLE

	Year ended 31 March 2019 £	16 Months ended 31 March 2018 £
Other interest payable	<u>-</u>	<u>-</u>

# ANALYST INVESTMENTS LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2019

### 7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>Cost</b>	
At 1 April 2018 and 31 March 2019	<u>14,057</u>
<b>Depreciation</b>	
At 1 April 2018 and 31 March 2019	<u>14,057</u>
<b>Net book value</b>	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u>-</u>

### 8. DEBTORS

	31 March 2019 £	31 March 2018 £
Other debtors	17,908	34,658
Prepayments and accrued income	-	-
	<u>34,658</u>	<u>34,658</u>

### 9. CREDITORS:

#### Amounts falling due within one year

	31 March 2019 £	31 March 2018 £
Trade creditors	-	-
Accruals and deferred income	-	14,900
	<u>-</u>	<u>14,900</u>

# ANALYST INVESTMENTS LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2019

### 10. SHARE CAPITAL

	31 March 2019 £	31 March 2018 £
<b>Allotted, called up and fully paid</b>		
7,377,777 (2016 - 7,377,777) Ordinary shares of £0.025 each	<u>184,444</u>	<u>184,444</u>

### 11. RESERVES

	Share premium account £	Profit and loss account £
At 1 April 2018	1,100,642	(1,020,312)
Loss for the period		(1,451)
At 31 March 2019	<u>1,100,642</u>	<u>(1,021,763)</u>

### 12. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	31 March 2019 £	31 March 2018 £
Opening shareholders' funds	264,774	287,477
Loss for the financial period/year	<u>(1,451)</u>	<u>(22,703)</u>
Closing shareholders' funds	<u>263,223</u>	<u>264,774</u>

### 13. NET CASH FLOW FROM OPERATING ACTIVITIES

	Year ended 31 March 2019 £	16 Months ended 31 March 2018 £
Operating loss	(1,451)	(42,303)
Decrease in debtors	16,750	15,719
Decrease in creditors	(14,900)	6,250
<b>Net cash outflow from operating activities</b>	<u>399</u>	<u>(20,334)</u>

# ANALYST INVESTMENTS LTD

## SCHEDULE TO THE DETAILED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2019

### 14. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN CASH FLOW STATEMENT

	Year ended 31 March 2019 £	16 Months ended 31 March 2018 £
<b>Returns on investments and servicing of finance</b>		
Interest received	<u>18,050</u>	<u>-</u>

### 15. ANALYSIS OF CHANGES IN NET FUNDS

	1 April 2018 £	Cash flow £	Other non-cash changes £	31 March 2019 £
Cash at bank and in hand	<u>245,016</u>	<u>399</u>	<u>-</u>	<u>245,415</u>
<b>Net funds</b>	<u>245,016</u>	<u>399</u>	<u>-</u>	<u>245,415</u>

### 16. RELATED PARTY TRANSACTIONS

Directors' fees of £12,000 (2018: £20,000) were invoiced by Local Home Information Packs (HIP) Limited, a company in which both B Amin and D King are also directors. At the year end, no amount was due to or (2018: £24,713 was due to) from Angel Morgan Limited.

Rent of £6,000 (2018: £12,000) and Accountancy fees of £1,500 (2018: £1,500) were invoiced by Local Home Information Packs (HIP) Limited, a company in which both B Amin and D King are also directors.