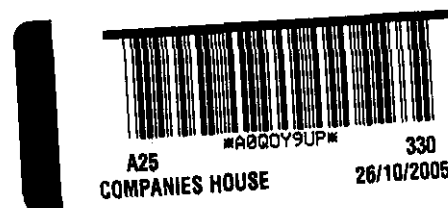


VENTURA PROPERTY SERVICES LIMITED

Registered Number: 3686918

ABBREVIATED ACCOUNTS

FOR YEAR ENDING 31ST DECEMBER 2004



Maurice Bland & Co Chartered Accountants

Resolutions House
282 Heywood Old Road
Middleton
Manchester
M24 4QG

Tel: 0161 643 1919

Fax: 0161 653 0037

VENTURA PROPERTY SERVICES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST DECEMBER 2004

	<u>NOTE</u>	<u>2004</u>	<u>2003</u>
		£	£
<u>CURRENT ASSETS</u>			
Trade Debtors		876	757
Sundry Debtors		2076	1347
Prepayments		360	----
Bash at Bank and in hand		5194	5586
		<u>8506</u>	<u>7690</u>
<u>CREDITORS: (AMOUNTS FALLING DUE WITHIN ONE YEAR)</u>			
Other Creditors		4240	----
Accruals		605	3592
		<u>4845</u>	<u>3592</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		3661	4098
<u>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</u>		<u>2245</u>	<u>903</u>
<u>NET ASSETS</u>		<u>1416</u>	<u>3195</u>
<u>CAPITAL & RESERVES</u>			
Called up share capital	2	2	2
Profit and Loss Account		<u>1414</u>	<u>3193</u>
Equity Shareholders' Fund		<u>1416</u>	<u>3195</u>

VENTURA PROPERTY SERVICES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST DECEMBER 2004
(CONT...)

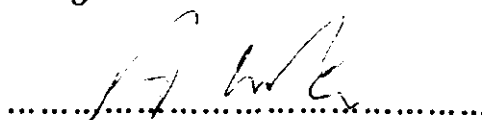
In approving these Accounts, I, as Director of the Company, hereby confirm:

- a. that for the year in question the Company was entitled to the exemption conferred by Section 249a(1)
- b. that no notice has been deposited under Section 249B(2) in relation to the accounts for the financial year: and
- c. that the Director acknowledges his responsibilities for:
 1. ensuring that the Company keeps accounting records which comply with Section 221, and
 2. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

The abbreviated Accounts have been prepared in accordance with the Special Provisions of Part V11 of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective June 2002)

Signed on Behalf of the Board

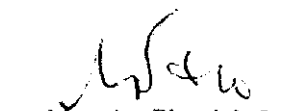
30 Sept 2005



A. Waldron **Director**

Accountants' Report

As described in the directors report to the main accounts, you are responsible for the preparation of the accounts for the period ended 31 December 2004, set out on pages 4 to 6, and you consider that the company is exempt both from an audit and a report under section 249A (2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.


Maurice Bland & Co
Chartered Accountants
Resolutions House
Heywood Old Road
Middleton
Manchester
M24 4QG

30 Sept 2005

VENTURA PROPERTY SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2004

1. ACCOUNTING POLICIES

The Company has adopted the following accounting policies, which should be read in conjunction with the Accounts on page 1.

a. Basis of Accounting

The Accounts have been prepared under the Historical Cost Convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002).

b. Turnover

Turnover represents the sales value of services provided, less allowances.

Fixtures, Fittings and Equipment - 15% Reducing Balance Basis

2. CALLED UP SHARE CAPITAL

	<u>2004</u>	<u>2003</u>
<u>Authorised:</u>		
100 Ordinary Shares £1 each	<u>100</u>	<u>100</u>
<u>Allotted, Issued and Fully Paid</u>		
Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

3. RELATED PARTY TRANSACTIONS

- a) During the year the company was charged a management fee of £1750 by Lifetime Projects (2001) Limited, a company of which Mr A Waldron is a director.
- b) At 31 December 2004, the company owed £4240 to Knightsbridge XX Limited, a company of which Mr A Waldron is a director.
- c) At 31 December 2004, the company was owed £1778 by Ventura Limited, a company of which Mr A Waldron is a Director.