

VENTURA PROPERTY SERVICES LIMITED
REGISTERED NUMBER: 3686918

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2005

MAURICE BLAND & CO
CHARTERED ACCOUNTANTS
RESOLUTIONS HOUSE
121 RAILWAY STREET
HEYWOOD
LANCS
OL10 1NH

Tel: 01706 366334
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VENTURA PROPERTY SERVICES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST DECEMBER 2005

<u>NOTE</u>	<u>2005</u> <u>£</u>	<u>2004</u> <u>£</u>
<u>CURRENT ASSETS</u>		
TRADE DEBTORS	1480	876
SUNDRY DEBTORS	2358	2076
PREPAYMENTS	471	360
CASH A BANK & IN HAND	4829	5194
	<u>9138</u>	<u>8506</u>
<u>CREDITORS:AMOUNTS</u>		
<u>FALLING DUE WITHIN</u>		
<u>ONE YEAR</u>		
OTHER CREDITORS	1200	4240
ACCRUALS	3130	605
	<u>4330</u>	<u>4845</u>
<u>TOTAL ASSETS LESS</u>		
<u>CURRENT LIABILITIES</u>	4808	3661
<u>CREDITORS: AMOUNTS</u>		
<u>FALLING DUE AFTER MORE</u>		
<u>THAN ONE YEAR</u>	<u>3837</u>	<u>2245</u>
<u>NET ASSETS</u>	<u>971</u>	<u>1416</u>
<u>CAPITAL & RESERVES</u>		
CALLED UP SHARE CAPITAL 2	2	2
PROFIT & LOSS ACCOUNT	969	1414
EQUITY SHAREHOLDERS' FUNDS	<u>971</u>	<u>1416</u>

VENTURA PROPERTY SERVICES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST DECEMBER 2005
(cont.)

In approving these financial statements I, as Director of the Company, hereby confirm:

- a) that for the year in question the Company was entitled to the exemption conferred by Section 249a(1)
- b) that no notice has been deposited under Section 249B(2) in relation to the accounts for the financial year: and
- c) that the Director acknowledges his responsibilities for
 - (i) ensuring that the Company keeps accounting records which comply with Section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small Companies and the Financial Reporting Standard for smaller entities (effective January 2005)

25 July 2006

Signed on Behalf of the Board

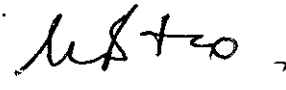
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A. Waldron

Director

ACCOUNTANTS' REPORT

As described in the directors report to the main accounts you are responsible for the preparation of the accounts for the year ended 31 December 2005 set out on pages 4 to 6, and you consider that the Company is exempt both from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts on order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

25 July 2006


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LANCS
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VENTURA PROPERTY SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2005

1. ACCOUNTING POLICIES

The Company has adopted the following accounting policies, which should be read in conjunction with the Accounts on page 1.

- a) **Basis of Accounting**
The Accounts have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for smaller entities (effective January 2005)
- b) **Turnover**
Turnover represents the sales value of services provided, less allowances

2. CALLED UP SHARE CAPITAL

	<u>2005</u>	<u>2004</u>
<u>Authorised</u>		
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
<u>Allotted, Issued and Fully Paid</u>		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

3. RELATED PARTY TRANSACTIONS

- a) During the year the company was charged a management fee of £1750 (2004-£1750) by lifetime Projects (2001) Limited, a company of which Mr A Waldron is a director. This amount was still outstanding at the year end.
- b) At 31 December 2005, the company owed £1964 (2004-£4240) to Knightsbridge XX Limited, a company of which Mr A Waldron is a director.
- c) At 31 December 2005, the company was owed £913 (2004-£1778) by Ventura Limited, a company of which Mr A Waldron is a director.
- d) Included in trade debtors is £959 owing from Mr A Waldron, a director of the company in respect of service charges, of which £621 was charged during the year. The balance was paid to the company in the subsequent accounting period.