

**Registered Number 03686716**

**GERVAS CONSULTING LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

|   | <i>Notes</i> | <i>2015</i>     | <i>2014</i>     |
|---|--------------|-----------------|-----------------|
|   |              | £               | £               |
| <b>Fixed assets</b>                                   |              |                 |                 |
| Tangible assets                                       | 2            | -               | -               |
|   |              | <u>-</u>        | <u>-</u>        |
| <b>Current assets</b>                                 |              |                 |                 |
| Debtors   |              | 15,650          | 658             |
| Cash at bank and in hand                              |              | 7,393           | 40,221          |
|   |              | <u>23,043</u>   | <u>40,879</u>   |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(20,733)</u> | <u>(31,588)</u> |
| <b>Net current assets (liabilities)</b>               |              | <u>2,310</u>    | <u>9,291</u>    |
| <b>Total assets less current liabilities</b>          |              | <u>2,310</u>    | <u>9,291</u>    |
| <b>Total net assets (liabilities)</b>                 |              | <u>2,310</u>    | <u>9,291</u>    |
| <b>Capital and reserves</b>                           |              |                 |                 |
| Called up share capital                               | 3            | 575             | 575             |
| Profit and loss account                               |              | 1,735           | 8,716           |
| <b>Shareholders' funds</b>                            |              | <u>2,310</u>    | <u>9,291</u>    |

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 December 2015

And signed on their behalf by:

**E H Wells-Cole, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents the value of all work done during the period, exclusive of Value Added Tax. Turnover is recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the sale have been transferred to the customer.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible assets depreciation policy**

All fixed assets are initially recorded at cost.

**Other accounting policies****Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Office Equipment - 20% Straight line

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Deferred taxation**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

The only exception is that deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

## Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 2 Tangible fixed assets

|                        | £               |
|------------------------|-----------------|
| <b>Cost</b>            |                 |
| At 1 April 2014        | 3,786           |
| Additions              | -               |
| Disposals              | -               |
| Revaluations           | -               |
| Transfers              | -               |
| At 31 March 2015       | <u>3,786</u>    |
| <b>Depreciation</b>    |                 |
| At 1 April 2014        | 3,786           |
| Charge for the year    | -               |
| On disposals           | -               |
| At 31 March 2015       | <u>3,786</u>    |
| <b>Net book values</b> |                 |
| At 31 March 2015       | <u><u>0</u></u> |
| At 31 March 2014       | <u><u>0</u></u> |

## 3 Called Up Share Capital

Allotted, called up and fully paid:

|                                  | 2015 | 2014 |
|----------------------------------|------|------|
|                                  | £    | £    |
| 75 A Ordinary shares of £1 each  | 75   | 75   |
| 500 B Ordinary shares of £1 each | 500  | 500  |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.