

REGISTERED NUMBER: 3686488 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**  
**FOR**  
**ELSINORE PROPERTIES LIMITED**

FRIDAY



"AUH8XFW4"

A43

18/12/2009

297

COMPANIES HOUSE

**ELSINORE PROPERTIES LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>
<b>Accountants' Report</b>	<b>5</b>

**ELSINORE PROPERTIES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2009**

**DIRECTOR:** J S Bowman

**SECRETARY:** C K Bowman

**REGISTERED OFFICE:** 32 Church Lane  
Merton Park  
London  
SW19 3HQ

**REGISTERED NUMBER:** 3686488 (England and Wales)

**ACCOUNTANTS:** Haines Watts  
Chartered Accountants  
Argyll House  
23 Brook Street  
Kingston upon Thames  
Surrey  
KT1 2BN

**ELSINORE PROPERTIES LIMITED****ABBREVIATED BALANCE SHEET****31 MARCH 2009**

	Notes	31.3.09 £	£	31.3.08 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		157,259		157,259
<b>CURRENT ASSETS</b>					
Debtors		181		175	
Cash at bank		1,852		714	
		<u>2,033</u>		<u>889</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	104,914		103,381	
<b>NET CURRENT LIABILITIES</b>			<u>(102,881)</u>		<u>(102,492)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			54,378		54,767
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		12,156		19,116
<b>NET ASSETS</b>			<u>42,222</u>		<u>35,651</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			42,220		35,649
<b>SHAREHOLDERS' FUNDS</b>			<u>42,222</u>		<u>35,651</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ELSINORE PROPERTIES LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2009**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 12 Dec. 09, and were signed by:

.....  
J S Bowman - Director

The notes form part of these abbreviated accounts

## ELSINORE PROPERTIES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents rent receivable.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on cost

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Investment Property**

Investment property is shown at cost. No depreciation is provided in respect of investment property.

SSAP 19, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. These are held for their investment potential and not for use by the company and so their current value is of prime importance. This departure from the provisions of the Act is required in order to show a true and fair view. However the property has not been professionally valued. The lack of revaluation means the accounts are not prepared in accordance with SSAP 19. The director is of the opinion that the current value is not significantly different to the value shown in the accounts and therefore the accounts show a true and fair view.

#### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2008 and 31 March 2009	165,906
<b>DEPRECIATION</b>	
At 1 April 2008 and 31 March 2009	8,647
<b>NET BOOK VALUE</b>	
At 31 March 2009	157,259
At 31 March 2008	157,259

#### 3. CREDITORS

Creditors include an amount of £20,092 (31.3.08 - £26,618) for which security has been given.

#### 4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:  
Number:              Class:

	Nominal value:	31.3.09 £	31.3.08 £
2                      Ordinary	£1	2	2

**ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**ELSNORE PROPERTIES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Haines Watts

Haines Watts  
Chartered Accountants  
Argyll House  
23 Brook Street  
Kingston upon Thames  
Surrey  
KT1 2BN

Date: 15 December 2009

This page does not form part of the abbreviated accounts