

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2003

FOR

ELSINORE PROPERTIES LIMITED



**ELSINORE PROPERTIES LIMITED**

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**FOR THE YEAR ENDED 31ST MARCH 2003**

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**EL SINORE PROPERTIES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2003**

**DIRECTOR:** J S Bowman

**SECRETARY:** C K Bowman

**REGISTERED OFFICE:** 32 Church Lane  
London  
SW19 3HQ

**REGISTERED NUMBER:** 3686488

**ACCOUNTANTS:** Warley & Warley  
Chartered Accountants  
76 Cambridge Road  
Kingston upon Thames  
Surrey  
KT1 3NA

**ELSIÑORE PROPERTIES LIMITED****ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2003**

		31.3.03		31.3.02	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		160,286		162,015
<b>CURRENT ASSETS:</b>					
Debtors		167		141	
Cash at bank		3,801		2,882	
		3,968		3,023	
<b>CREDITORS:</b> Amounts falling due within one year	3	99,780		98,264	
<b>NET CURRENT LIABILITIES:</b>			(95,812)		(95,241)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			64,474		66,774
<b>CREDITORS:</b> Amounts falling due after more than one year	3		55,685		64,736
			£8,789		£2,038
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		2		2
Profit and loss account			8,787		2,036
<b>SHAREHOLDERS' FUNDS:</b>			£8,789		£2,038

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
J S Bowman - Director

Approved by the Board on .....

8 November 2003.

The notes form part of these financial statements

## ELSINORE PROPERTIES LIMITED

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2003

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Not provided
Plant and machinery etc	- 20% on cost

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1st April 2002	
and 31st March 2003	165,906
<b>DEPRECIATION:</b>	
At 1st April 2002	3,891
Charge for year	1,729
	5,620
At 31st March 2003	
<b>NET BOOK VALUE:</b>	
At 31st March 2003	160,286
At 31st March 2002	162,015

#### 3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.3.03	31.3.02
	£	£
Repayable by instalments		
Mortgage	28,900	44,909

#### 4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.03	31.3.02
			£	£
2	Ordinary	£1	2	2