

REGISTERED NUMBER. 3686488 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2007
FOR
ELSINORE PROPERTIES LIMITED

THURSDAY



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13/12/2007

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COMPANIES HOUSE

ELSINORE PROPERTIES LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2007

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ELSINORE PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2007

DIRECTOR

J S Bowman

SECRETARY

C K Bowman

REGISTERED OFFICE.

32 Church Lane
Merton Park
London
SW19 3HQ

REGISTERED NUMBER:

3686488 (England and Wales)

ACCOUNTANTS

Haines Watts
Chartered Accountants
76 Cambridge Road
Kingston upon Thames
Surrey
KT1 3NA

EL SINORE PROPERTIES LIMITED**ABBREVIATED BALANCE SHEET****31ST MARCH 2007**

	Notes	31 3 07 £	£	31 3 06 £	£
FIXED ASSETS					
Tangible assets	2		157,259		157,259
CURRENT ASSETS					
Debtors		187		192	
Cash at bank		3,541		5,561	
		3,728		5,753	
CREDITORS					
Amounts falling due within one year	3	103,336		100,850	
NET CURRENT LIABILITIES			(99,608)		(95,097)
TOTAL ASSETS LESS CURRENT LIABILITIES			57,651		62,162
CREDITORS					
Amounts falling due after more than one year	3		28,294		37,676
NET ASSETS			29,357		24,486
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			29,355		24,484
SHAREHOLDERS' FUNDS			29,357		24,486

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 11 Dec. 2007 and were signed by

J S Bowman Director

The notes form part of these abbreviated accounts

ELSNORE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31ST MARCH 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents rent receivable

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Investment Property

Investment property is shown at cost. No depreciation is provided in respect of investment property

SSAP 19, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. These are held for their investment potential and not for use by the company and so their current value is of prime importance. This departure from the provisions of the Act is required in order to show a true and fair view. However the property has not been professionally valued. The lack of revaluation means the accounts are not prepared in accordance with SSAP 19. The director is of the opinion that the current value is not significantly different to the value shown in the accounts and therefore the accounts show a true and fair view.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2006 and 31st March 2007	165,906
DEPRECIATION	
At 1st April 2006 and 31st March 2007	8,647
NET BOOK VALUE	
At 31st March 2007	157,259
At 31st March 2006	157,259

3 CREDITORS

The following secured debts are included within creditors

	31 3 07	31 3 06
	£	£
Mortgage	35,152	43,951

EL SINORE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2007

3 CREDITORS - continued

Creditors include the following debts falling due in more than five years

	31 3 07	31 3 06
	£	£
Repayable by instalments		
Mortgage - due after 5 years	-	8,123
	<u> </u>	<u> </u>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	31 3 07	31 3 06
			£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>

ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ELSINORE PROPERTIES LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31st March 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Haines Watts.

Haines Watts
Chartered Accountants
76 Cambridge Road
Kingston upon Thames
Surrey
KT1 3NA

Date

12 December 2007.