

**NEWTOWN ESTATES LIMITED**

Company Number: 3686448

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**ABBREVIATED STATUTORY ACCOUNTS**  
**YEAR ENDED 31st JANUARY 2001**

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**HUNTLEY FARRAR**  
**CHARTERED ACCOUNTANTS**



LD8  
COMPANIES HOUSE

\*L23D0674\*

0995  
30/11/01

**NEWTOWN ESTATES LIMITED**  
**ABBREVIATED STATUTORY ACCOUNTS**  
**FOR THE YEAR ENDED 31st JANUARY 2001**

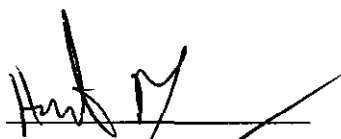
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**ACCOUNTANTS' REPORT**  
**ON THE UNAUDITED FINANCIAL ACCOUNTS TO THE DIRECTORS OF**  
**NEWTOWN ESTATES LIMITED**

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial accounts, from which the abbreviated financial accounts (set out on pages 2 to 3) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial accounts for the year ended 31st January 2001, set out on pages 3 to 5, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

A handwritten signature in black ink, appearing to read 'Huntley Farrar', is written over a horizontal line.

**HUNTLEY FARRAR**  
Chartered Accountants  
Castlereagh House  
1 Bentinck Road  
West Drayton  
Middlesex UB7 7RQ

29th November 2001

**NEWTOWN ESTATES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31st JANUARY 2001**

	<u>Notes</u>	<u>2001</u>	<u>2000</u>
		£	£
<b>FIXED ASSETS</b>			
Investments	3	40,000	40,000
		<u>40,000</u>	<u>40,000</u>
<b>CURRENT ASSETS</b>			
Cash at Bank and in Hand		33	35
		<u>33</u>	<u>35</u>
<b>CREDITORS : Amounts Falling Due within One Year</b>		(41,286)	(41,147)
		<u>(41,286)</u>	<u>(41,147)</u>
<b>NET CURRENT LIABILITIES</b>		(41,253)	(41,112)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ (1,253)</u>	<u>£ (1,112)</u>
<b>CAPITAL AND RESERVES</b>			
Share Capital	4	2	2
Profit and Loss Account		(1,255)	(1,114)
		<u>(1,255)</u>	<u>(1,114)</u>
<b><u>TOTAL SHAREHOLDERS' FUNDS</u></b>		<u>£ (1,253)</u>	<u>£ (1,112)</u>

The notes on page 3 form part of these accounts.

continued .....

**NEWTOWN ESTATES LIMITED****ABBREVIATED BALANCE SHEET**

(continued)

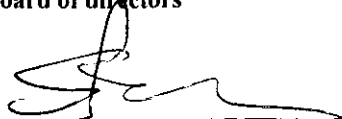
**AS AT 31st JANUARY 2001**

The directors consider that for the year ended 31st January 2001 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the  
board of directors



Miss S. Roberts  
Director

Approved by the board: 29th November 2001

The notes on page 3 form part of these accounts.

**NEWTOWN ESTATES LIMITED****NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31st JANUARY 2001****1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents the net invoiced sales of goods, excluding VAT.

**Cash Flow Statement**

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

**2. SUDDIARY COMPANY**

The wholly owned subsidiary company is Lyme Regis Pine Company Limited, a property development company incorporated and registered in the United Kingdom.

The subsidiary is not consolidated in these accounts as the company has taken advantage of the exemption conferred by the Companies Acts from the requirement to prepare group accounts.

The aggregate capital and reserves of the subsidiary at 31st January 2001 amounted to £46,961 (31st January 2000 £2,113) and the retained profit for the year ended 31st January 2001 was £44,848 (31st January 2000 £27,924).

**3. FIXED ASSETS INVESTMENTS**

	<u>2001</u> £	<u>2000</u> £
Shares in Group Undertakings	40,000	40,000

The above investment is unlisted.

**4. SHARE CAPITAL**

	<u>2001</u> £	<u>2000</u> £
Authorised	10,000	10,000
Allotted, Issued and Fully Paid	2	2

**5. CONTROLLING PARTY**

Mrs R. Maghamie controls the company as a result of controlling directly or indirectly the issued Ordinary Share Capital of the Company.