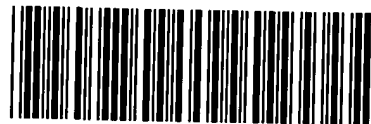


Company registration number: 03686448

Newtown Estates Limited
Unaudited financial statements
31 January 2018

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Newtown Estates Limited

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Newtown Estates Limited

Directors and other information

Director	Mr. S. Chakaveh
Secretary	Mr. R. B. Chakaveh
Company number	03686448
Registered office	56 Grenfell Road Maidenhead Berkshire SL6 1HG
Business address	56 Grenfell Road Maidenhead Berkshire SL6 1HG
Accountants	Passman Leonard Associates Ltd Bentinck House Bentinck Road West Drayton Meddlesex UB&
Bankers	Natwest Bank Plc

Newtown Estates Limited

**Director's report
Year ended 31st January 2018**

The director presents his report and the unaudited financial statements of the company for the year ended 31st January 2018.

Director

The director who served the company during the year was as follows:


Mr. S. Chakaveh

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 30th October 2018 and signed on behalf of the board by:

Mr. S. Chakaveh
Director



Newtown Estates Limited

**Statement of comprehensive income
Year ended 31st January 2018**

	Note	2018 £	2017 £
Turnover	4	2,199,705	34,390
Cost of sales		(1,949,816)	(2,700)
Gross profit		<u>249,889</u>	<u>31,690</u>
Administrative expenses		(62,278)	(28,458)
Operating profit		<u>187,611</u>	<u>3,232</u>
Interest payable and similar expenses		(67,168)	(8,332)
Profit/(loss) before taxation		<u>120,443</u>	<u>(5,100)</u>
Tax on profit/(loss)		(15,538)	(19,727)
Profit/(loss) for the financial year and total comprehensive income		<u><u>104,905</u></u>	<u><u>(24,827)</u></u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 9 form part of these financial statements.

Newtown Estates Limited

**Statement of financial position
31st January 2018**

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	5	1,082,066		650,000	
			1,082,066		650,000
Current assets					
Stocks	6	1,234,046		2,071,947	
Debtors	7	225		20,627	
Cash at bank and in hand		31,162		114,934	
		1,265,433		2,207,508	
Creditors: amounts falling due within one year	8	(63,195)		(27,723)	
Net current assets			1,202,238		2,179,785
Total assets less current liabilities			2,284,304		2,829,785
Creditors: amounts falling due after more than one year	9		(1,639,374)		(2,292,062)
Provisions for liabilities	10		(96,408)		(94,110)
Net assets			<u>548,522</u>		<u>443,613</u>
Capital and reserves					
Called up share capital	12		7		2
Fair value reserve			548,500		548,500
Profit and loss account			15		(104,889)
Shareholders funds			<u>548,522</u>		<u>443,613</u>

For the year ending 31st January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The notes on pages 7 to 9 form part of these financial statements.

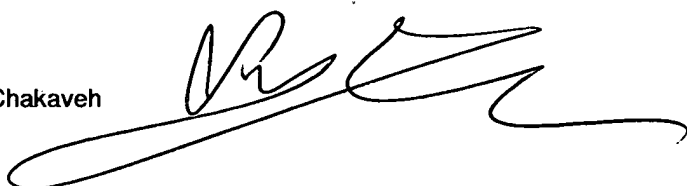
Newtown Estates Limited

Statement of financial position (continued)
31st January 2018

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 30th October 2018, and are signed on behalf of the board by:

Mr. S. Chakaveh
Director

A handwritten signature in black ink, appearing to be 'S. Chakaveh', written over a horizontal line.

Company registration number: 03686448

The notes on pages 7 to 9 form part of these financial statements.

Newtown Estates Limited

**Statement of changes in equity
Year ended 31st January 2018**

	Called up share capital £	Fair value reserve £	Profit and loss account £	Total £
At 1st February 2016 (as previously reported)	2	448,500	(80,062)	368,440
Effects of changes in accounting policies	-	100,000	-	100,000
At 1st February 2016 (restated)	2	548,500	(80,062)	468,440
Profit/(loss) for the year			(24,827)	(24,827)
Total comprehensive income for the year	-	-	(24,827)	(24,827)
At 31st January 2017 and 1st February 2017	7	548,500	(104,890)	443,617
Profit/(loss) for the year			104,905	104,905
Total comprehensive income for the year	-	-	104,905	104,905
At 31st January 2018	7	548,500	15	548,522

Newtown Estates Limited

Notes to the financial statements Year ended 31st January 2018

1. General information

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is 56 Grenfell Road, Maidenhead, Berkshire, SL6 1HG.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

4. Turnover

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

5. Tangible assets

	Freehold property	Total
	£	£
Cost		
At 1st February 2017	650,000	650,000
Additions	432,066	432,066
At 31st January 2018	<u>1,082,066</u>	<u>1,082,066</u>
Depreciation		
At 1st February 2017 and 31st January 2018	-	-
Carrying amount		
At 31st January 2018	<u>1,082,066</u>	<u>1,082,066</u>
At 31st January 2017	<u>650,000</u>	<u>650,000</u>

6. Stocks

	2018	2017
	£	£
Work in progress	<u>1,234,046</u>	<u>2,071,947</u>

7. Debtors

	2018	2017
	£	£
Other debtors	<u>225</u>	<u>20,627</u>

Newtown Estates Limited

Notes to the financial statements (continued)
Year ended 31st January 2018

8. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	21,791	21,791
Corporation tax	13,241	792
Other creditors	28,163	5,140
	<u>63,195</u>	<u>27,723</u>

The bank loan is secured by a charge on the freehold property owned by the company.

Included in the other creditors there is an amount of £18,478 owed to the connected company Portlands Ltd, a company incorporated and registered in United Kingdom in which Mr. S. Chakaveh is a director and shareholder.

9. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans and overdrafts	178,874	193,305
Other creditors	1,460,500	2,098,757
	<u>1,639,374</u>	<u>2,292,062</u>

The bank loan is secured by a charge on the freehold property owned by the company.

10. Provisions

	Deferred tax (note 11)	Total
	£	£
At 1st February 2017	94,111	94,111
Charges against provisions	2,297	2,297
At 31st January 2018	<u>96,408</u>	<u>96,408</u>

11. Deferred tax

The deferred tax included in the statement of financial position is as follows:

	2018	2017
	£	£
Included in provisions (note 10)	<u>96,408</u>	<u>94,111</u>

Newtown Estates Limited

Notes to the financial statements (continued) **Year ended 31st January 2018**

12. Called up share capital **Issued and called up**

	2018		2017	
	No	£	No	£
Ordinary shares shares of £ 1.00 each	<u>7</u>	<u>7</u>	<u>2</u>	<u>2</u>

13. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value	
	2018	2017
	£	£
Portlands Ltd	<u>1,046,000</u>	<u>705,000</u>

During the year sales of £1,046,000 (2017 - £705,000) was invoiced by and paid to Portlands Ltd, a company incorporated and registered in the United Kingdom, in which Mr. S.Chakaveh is a director.

14. Controlling party

By reason of the structure of the share capital no one individual holds a controlling interest in the company.

Newtown Estates Limited

The following pages do not form part of the statutory accounts.

Newtown Estates Limited

**Detailed income statement
Year ended 31st January 2018**

	2018	2017
	£	£
Turnover		
Sales	2,160,000	-
Rent receivable	39,705	31,300
	<u>2,199,705</u>	<u>34,390</u>
Cost of sales		
Opening stock	(2,071,947)	(1,343,264)
Purchases	(1,056,470)	(705,000)
Professional fees	(55,445)	(26,383)
	<u>(3,183,862)</u>	<u>(2,074,647)</u>
Closing stock	1,234,046	2,071,947
	<u>1,949,816</u>	<u>2,700</u>
Gross profit	<u>249,889</u>	<u>31,690</u>
Overheads		
Administrative expenses	(62,278)	(28,458)
	<u>(62,278)</u>	<u>(28,458)</u>
Operating profit	187,611	3,232
Interest payable and similar expenses	(67,168)	(8,332)
Profit/(loss) before taxation	<u><u>120,443</u></u>	<u><u>(5,100)</u></u>

Newtown Estates Limited

Detailed income statement (continued)
Year ended 31st January 2018

	2018	2017
	£	£
Overheads		
Administrative expenses		
Rates	(1,837)	(1,496)
Insurance	(5,602)	(4,360)
Light and heat	(8,824)	(7,328)
Cleaning	(5,210)	(1,510)
Repairs and maintenance	(2,850)	(1,800)
Telephone	(1,364)	(1,300)
Accountancy fees	(1,440)	(1,140)
Bank charges	(34,802)	(9,506)
General expenses	(349)	(18)
	<u>(62,278)</u>	<u>(28,458)</u>