



Registration of a Charge

Company name: **PROTEC INTERNATIONAL LIMITED**

Company number: **03686287**

Received for Electronic Filing: **25/01/2019**



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Details of Charge

Date of creation: **21/01/2019**

Charge code: **0368 6287 0003**

Persons entitled: **NATIONAL WESTMINSTER BANK PLC**

Brief description: **ALL THE FREEHOLD PROPERTY KNOWN AS PLOT 13B MARKHAM VALE
CHESTERFIELD DERBYSHIRE INCLUDING ALL THE GOODWILL OF
THE BUSINESS. FOR FURTHER INFORMATION PLEASE REFER TO THE
INSTRUMENT.**

Contains fixed charge(s).

Contains negative pledge.

Authentication of Form

This form was authorised by: **a person with an interest in the registration of the charge.**

Authentication of Instrument

Certification statement: **I CERTIFY THAT THE ELECTRONIC COPY INSTRUMENT
DELIVERED AS PART OF THIS APPLICATION FOR REGISTRATION
IS A CORRECT COPY OF THE ORIGINAL INSTRUMENT.**

Certified by:

HILLYER MCKEOWN LLP



CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company number: 3686287

Charge code: 0368 6287 0003

The Registrar of Companies for England and Wales hereby certifies that a charge dated 21st January 2019 and created by PROTEC INTERNATIONAL LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 25th January 2019 .

Given at Companies House, Cardiff on 28th January 2019

The above information was communicated by electronic means and authenticated by the Registrar of Companies under section 1115 of the Companies Act 2006



Companies House



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES

Legal Charge – Commercial Property (1st Party - Corporate)
(04/18)

THIS IS AN IMPORTANT DEED. YOU SHOULD TAKE LEGAL ADVICE BEFORE SIGNING.

Owner: ^{PROTEC} INTERNATIONAL LIMITED **Registered No:** 03686287

Security Agent: National Westminster Bank Plc (929027) as security agent for the Secured Parties (as defined below)

Property: ^B Plot 13, Markham Vale Chesterfield Derbyshire Land Registry Title No:).
References to **Property** include any part of it and the other assets charged by Clause 2.

Date: 2 1 0 1 1 9

You must date
the document

1. Owner's Obligations

The Owner will pay to the Secured Parties on demand all the Owner's Obligations. The **Owner's Obligations** are all the Owner's liabilities to any Secured Party (present, future, actual or contingent and whether incurred alone or jointly with another) and include:

- 1.1 **Interest** at the rate charged by each such Secured Party (as applicable), calculated both before and after demand or judgment on a daily basis and compounded according to agreement, or, in the absence of agreement, quarterly on the days selected by that Secured Party.
- 1.2 any expenses any Secured Party or a receiver incurs (on a full indemnity basis and with Interest from the date of payment) in connection with the Property or in taking, perfecting, protecting, enforcing or exercising any power under this deed.

The **Secured Parties** are National Westminster Bank Plc (929027) and NatWest Markets Plc (SC090312), and their respective successors (and **Secured Party** shall mean any such person).

The Owner acknowledges and agrees that the rights and interests granted to the Security Agent and the Secured Parties under this deed are subject to the terms of the intercreditor agreement entered into between the Security Agent and the Secured Parties in connection with the Owner's Obligations as amended, supplemented, varied or restated from time to time.

2. Charge

The Owner, as a continuing security for the payment on demand of the Owner's Obligations and with full title guarantee:

- 2.1 charges to the Security Agent all legal interest in the Property, by way of legal mortgage.
- 2.2 gives to the Security Agent a fixed charge over any of the following property of the Owner, whether owned now or in the future:
 - 2.2.1 any other interest in the Property.
 - 2.2.2 all rents receivable from any lease granted of the Property.
 - 2.2.3 all the goodwill of the Owner's business carried on at the Property.
 - 2.2.4 the proceeds of any insurance affecting the Property.
 - 2.2.5 all fixtures and fittings not forming part of the Property.

- 2.2.6 all plant and machinery at the Property, including any associated warranties and maintenance contracts.
- 2.2.7 all furniture, furnishings, equipment, tools and other goods kept at the Property, that are not regularly disposed of in the ordinary course of business.

3. Restrictions

The Owner will not, without the Security Agent's consent:

- 3.1 permit or create any mortgage, charge or lien on the Property.
- 3.2 dispose of the Property.
- 3.3 grant, or accept a surrender of, any lease or licence of the Property or consent to a tenant assigning or sub-letting.
- 3.4 part with or share possession or occupation of the Property.

4. Land Registry

The Owner and the Security Agent apply to the Land Registry to enter a restriction that "no disposition of the registered estate by the proprietor of the registered estate is to be registered without a written consent signed by the proprietor for the time being of the charge created by this deed in favour of the Security Agent referred to in the charges register". The Security Agent may also register any priority arrangements at the Land Registry which will then be publicly available.

5. Property Undertakings

The Owner will:

- 5.1 permit the Security Agent at any time to inspect the Property.
- 5.2 keep all Property of an insurable nature comprehensively insured (including if requested by the Security Agent, terrorism cover) to the Security Agent's reasonable satisfaction for its full reinstatement cost. In default, the Security Agent may arrange insurance at the Owner's expense.
- 5.3 hold on trust for the Security Agent all proceeds of any insurance of the Property. At the Security Agent's option, the Owner will apply the proceeds in making good the relevant loss or damage, or to reduce the Owner's Obligations.
- 5.4 where required by the Security Agent, deposit with the Security Agent all insurance policies (or copies where the Security Agent agrees), and all deeds and documents of title relating to the Property.
- 5.5 keep the Property in good condition.
- 5.6 not, without the Security Agent's consent, carry out any development on or make any alterations to the Property which require planning permission or approval under building regulations.
- 5.7 if the Property is leasehold, comply with the terms of the lease and immediately inform the Security Agent if any notice is received from the lessor relating to any actual or suggested breach of the lease or threatening action or proceedings for possession or to forfeit the lease.

6. Possession and Exercise of Powers

- 6.1 The Security Agent does not have an immediate right to possession of the Property or its income (and will not be considered to be taking possession if it enters to inspect or repair the Property). The Owner will continue in possession until the Security Agent takes possession.
- 6.2 If any Secured Party (or the Security Agent on its behalf) makes a demand, the Security Agent may then take possession or exercise any of its other powers without further delay.

- 6.3 Any purchaser or third party dealing with the Security Agent or a receiver may assume that the Security Agent's powers have arisen and are exercisable without proof that demand has been made.
- 6.4 The Security Agent will not be liable to account to the Owner for any money not actually received by the Security Agent.

7. Appointment of Receiver

The Security Agent may appoint or remove a receiver or receivers of the Property. If the Security Agent appoints a receiver, the Security Agent may fix and pay the receiver's fees and expenses. The receiver will be the Owner's agent and the Owner (and not the Security Agent) will be responsible for the acts, defaults and remuneration of the receiver.

8. Powers of the Security Agent and Receivers

8.1 The Security Agent or any receiver may:

- 8.1.1 carry on the Owner's business that is conducted at the Property.
- 8.1.2 enter, take possession of, and/or generally manage the Property.
- 8.1.3 complete any unfinished works or carry out any new works of building, reconstruction, maintenance or repair on the Property.
- 8.1.4 purchase any land or other property and purchase, grant or release any interest in or right over land, or the benefit of any covenants affecting any land. References to land or Property include land or other property that is purchased by the Security Agent or a receiver under this power.
- 8.1.5 sell, lease, surrender or accept surrenders of leases, charge or deal with the Property without restriction, including disposing of any fixtures separately.
- 8.1.6 complete any transactions by executing any deeds or documents in the name of the Owner.
- 8.1.7 take, continue or defend any proceedings and enter into any arrangement or compromise.
- 8.1.8 insure the Property and any works, arrange indemnity and other similar insurance, and obtain bonds and give counter-indemnities and other security in connection with this.
- 8.1.9 employ advisers, consultants, managers, agents, workmen and others.
- 8.1.10 purchase or acquire materials, tools, equipment, furnishing, goods or supplies.
- 8.1.11 do any acts which the Security Agent or a receiver considers to be incidental or beneficial to the exercise of their powers.

8.2 A receiver may borrow and secure the repayment of any money, in priority to the Owner's Obligations.

8.3 Joint receivers may exercise their powers jointly or separately.

8.4 A receiver will first apply any money received from the Property towards the repayment of all money that the receiver has borrowed and secondly in payment of the receiver's fees and expenses. The receiver will then apply any remaining money received as required by law.

8.5 The Security Agent may exercise any of its powers even if a receiver has been appointed.

8.6 The Security Agent (in its capacity as such) may set off any amount due from the Owner against any amount owed by the Security Agent (in its capacity as such) to the Owner. The Security Agent may exercise this right, without prior notice, both before and after demand. For this purpose, the Security Agent may convert an amount in one currency to another, using its market rate of exchange at the relevant time.

8.7 Any credit balance with a Secured Party will not be repayable, or capable of being disposed of, charged or dealt with by the Owner, until the Owner's Obligations, both before and after demand, have been paid in full. The Security Agent (or any Secured Party) allowing the Owner to make withdrawals will not waive this restriction.

9. Application of Payments

- 9.1 The Security Agent may apply any payments received for the Owner to reduce any of the Owner's Obligations, as the Security Agent decides.
- 9.2 If the Security Agent and/or any other Secured Party receives notice of any charge or other interest affecting the Property, the Security Agent or, as applicable, that Secured Party, may suspend the operation of the Owner's account(s) and open a new account or accounts. Regardless of whether the Security Agent or that Secured Party suspends the account(s), any payments received by the Security Agent or that Secured Party for the Owner after the date of that notice will be applied first to repay the Owner's Obligations arising after that date.

10. Preservation of Other Security and Rights and Further Assurance

- 10.1 This deed is in addition to any other security or guarantee for the Owner's Obligations held by the Security Agent and/or any Secured Party now or in the future. The Security Agent may consolidate this deed with any other security so that they have to be redeemed together, but it will not merge with or prejudice any other security or guarantee or any of the Security Agent's other rights.
- 10.2 On request, the Owner will execute any deed or document, or take any other action required by the Security Agent, to perfect or enhance the Secured Parties' security under this deed.

11. Power of Attorney

To give effect to this deed and secure the exercise of any of their powers, the Owner irrevocably appoints the Security Agent, and separately any receiver, to be the Owner's attorney (with full power of substitution and delegation), in the Owner's name to sign or execute any documents, deeds and other instruments, or take, continue or defend any proceedings.

12. More than One Owner

Where the Owner is more than one person the Owner's Obligations include their joint and several liabilities. References to the Owner are to them together and separately.

13. Consents, Notices and Demands

- 13.1 All consents, notices and demands must be in writing.
- 13.2 The Security Agent may deliver a notice or demand to the Owner at its registered office, or at the contact details last known to the Security Agent [or at the Address for Service].
- 13.3 A notice or demand signed by an official of the Security Agent will be effective at the time of personal delivery; on the second business day after posting; or, if by fax, at the time of sending, if sent before 6.00 p.m. on a business day, or otherwise on the next business day. A **business day** is a weekday other than a national holiday.
- 13.4 A notice from the Owner to the Security Agent will be effective on receipt.

14. Miscellaneous

- 14.1 The rights of the Security Agent and the security granted by the Owner under this deed are held by the Security Agent on trust for the benefit of the Secured Parties and are subject to the terms of all applicable agency, trustee and intercreditor arrangements agreed between the Security Agent and the Secured Parties as amended, supplemented, varied or restated from time to time.
- 14.2 The Security Agent (nor any receiver or delegate) will not be liable (for whatever reason including taking possession of any property or security assets as mortgagee or otherwise) for:
- 14.2.1 any costs, losses, liabilities or expenses relating to the realisation of any property or security assets; and/or
- 14.2.2 any action taken (or not taken) by the Security Agent (or any receiver or delegate) or their officers, employees or agents in relation to any property or security assets or in connection with this deed, unless directly caused by its gross negligence or wilful misconduct.

15. Transfers

16. Law

16.2 For the benefit of the Security Agent, the Owner irrevocably submits to the jurisdiction of the English courts and irrevocably agrees that a judgment or ruling in any proceedings in connection with this deed in those courts will be conclusive and binding on the Owner and may be enforced against the Owner in the courts of any other jurisdiction.

Director/Member

Cathy Hunsicker

Director/Secretary/Member

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Figure S1