

# COMPANIES HOUSE

**Melon Graphics Limited**  
**Abbreviated Accounts**  
**For the Year Ended**  
**31 December 2005**

**Company Registration Number 03685318**

**CHAMPION**

Chartered Accountants  
1 Worsley Court  
High Street  
Worsley  
Manchester  
M28 3NJ



**Melon Graphics Limited**  
**Abbreviated Accounts**  
**Year Ended 31 December 2005**

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# Melon Graphics Limited

## Abbreviated Balance Sheet

31 December 2005

	Note	2005 £	£	2004 £	£
<b>Fixed Assets</b>	2				
Tangible assets			156		330
<b>Current Assets</b>					
Stocks		-		350	
Debtors		801		612	
Cash at bank and in hand		1,003		2,006	
		1,804		2,968	
<b>Creditors: Amounts Falling due Within One Year</b>		606		1,340	
<b>Net Current Assets</b>			1,198		1,628
<b>Total Assets Less Current Liabilities</b>			1,354		1,958
<b>Provisions for Liabilities and Charges</b>			30		30
			1,324		1,928
<b>Capital and Reserves</b>					
Called-up equity share capital	4		1		1
Profit and loss account			1,323		1,927
<b>Shareholders' Funds</b>			1,324		1,928

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

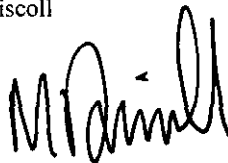
The director acknowledges his responsibility for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 25 October 2006.

M Driscoll



The notes on pages 2 to 4 form part of these abbreviated accounts.

# Melon Graphics Limited

## Notes to the Abbreviated Accounts

Year Ended 31 December 2005

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### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-Financial Reporting Standard for Smaller Entities (effective January 2005).

*Financial Reporting Standard for Smaller Entities (effective January 2005)*

The adoption of Financial Reporting Standard for Smaller Entities (effective January 2005) has had no effect on the reserves or current year results.

#### **Turnover**

Turnover is recognised consistently with the right to receive consideration in exchange for the performance of supplying services.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment - 33 % straight line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

# Melon Graphics Limited

## Notes to the Abbreviated Accounts

Year Ended 31 December 2005

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### 1. ACCOUNTING POLICIES *(continued)*

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Tangible Assets £
<b>Cost</b>	
At 1 January 2005	339
Disposals	(95)
<b>At 31 December 2005</b>	<u>244</u>
<b>Depreciation</b>	
At 1 January 2005	9
Charge for year	81
On disposals	(2)
<b>At 31 December 2005</b>	<u>88</u>
<b>Net Book Value</b>	
<b>At 31 December 2005</b>	<u>156</u>
At 31 December 2004	<u>330</u>

### 3. TRANSACTIONS WITH THE DIRECTOR

Included within other creditors at the balance sheet date is £49 (2004-£49) relating to amounts owed to M Driscoll. The loan is interest free with no fixed date for repayment

# Melon Graphics Limited

## Notes to the Abbreviated Accounts

Year Ended 31 December 2005

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### 4. SHARE CAPITAL

#### Authorised share capital:

	2005	2004
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>