

Registered number  
03685271

Falcon Alliance Limited

Filleted Accounts

31 May 2021

**Falcon Alliance Limited****Registered number:** 03685271**Balance Sheet****as at 31 May 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	1	1
Investments	4	950,000	950,000
		<u>950,001</u>	<u>950,001</u>
<b>Current assets</b>			
Debtors	5	1,950,000	1,950,000
Cash at bank and in hand		372	372
		<u>1,950,372</u>	<u>1,950,372</u>
<b>Creditors: amounts falling due within one year</b>	6	(1,214,671)	(1,214,671)
<b>Net current assets</b>		<u>735,701</u>	<u>735,701</u>
<b>Net assets</b>		<u>1,685,702</u>	<u>1,685,702</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		1,685,602	1,685,602
<b>Shareholders' funds</b>		<u>1,685,702</u>	<u>1,685,702</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

N Smurthwaite

Director

Approved by the board on 28 February 2022

**Falcon Alliance Limited**  
**Notes to the Accounts**  
**for the year ended 31 May 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**2 Employees**

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

**3 Tangible fixed assets**

	Plant and machinery etc £
<b>Cost</b>	
At 1 June 2020	5,323
At 31 May 2021	<u>5,323</u>
<b>Depreciation</b>	
At 1 June 2020	5,322
At 31 May 2021	<u>5,322</u>
<b>Net book value</b>	
At 31 May 2021	<u>1</u>
At 31 May 2020	1

#### 4 Investments

	Other investments £
<b>Cost</b>	
At 1 June 2020	950,000
At 31 May 2021	<u>950,000</u>

5 Debtors	2021 £	2020 £
Other debtors	<u>1,950,000</u>	<u>1,950,000</u>

6 Creditors: amounts falling due within one year	2021 £	2020 £
Other creditors	<u>1,214,671</u>	<u>1,214,671</u>

#### 7 Other information

Falcon Alliance Limited is a private company limited by shares and incorporated in England. Its registered office is:

13 Glentworth Crescent  
Skegness  
PE25 2TG

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.