Registered number
03685271

Falcon Alliance Limited

Filleted Accounts

31 May 2019

Falcon Alliance Limited

Registered number: 03685271

Balance Sheet

as at 31 May 2019

	Notes		2019		2018
			£		£
Fixed assets					
Tangible assets	2		1		1
Investments	3		950,000		950,000
			950,001		950,001
Current assets					
Debtors	4	1,950,000		1,950,000	
Cash at bank and in hand		372		372	
		1,950,372		1,950,372	
Creditors: amounts falling due within one year	5	(1,214,671)		(1,214,671)	
Net current assets			735,701		735,701
Net assets			1,685,702		1,685,702
Capital and reserves					
Called up share capital			100		100
Profit and loss account			1,685,602		1,685,602
Shareholders' funds			1,685,702		1,685,702

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

N Smurthwaite

Director

Approved by the board on 31 January 2020

Falcon Alliance Limited

Notes to the Accounts

for the year ended 31 May 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 June 2018	5,323
At 31 May 2019	5,323
Depreciation	

At 1 June 2018	5,322
At 31 May 2019	5,322
Net book value	
At 31 May 2019	1
At 31 May 2018	1

3 Investments

	Other investments £
Cost	
At 1 June 2018	950,000
At 31 May 2019	950,000

4 Debtors

	2019 £	2018 £
Other debtors	1,950,000	1,950,000

5 Creditors: amounts falling due within one year

	2019 £	2018 £
Other creditors	1,214,671	1,214,671

6 Other information

Falcon Alliance Limited is a private company limited by shares and incorporated in England. Its registered office is:

13 Glentworth Crescent

Skegness

PE25 2TG