IVANCO (NO.3) LIMITED (the "Company")

Balance Sheet as at 31 March 2010

	31 M arch <u>2010</u> <u>£</u>	31 March <u>2009</u> <u>£</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	(133,214)	(133,214)
NET CURRENT LIABILITIES	(133,214)	(133,214)
NET LIABILITIES	(133,214)	(133,214)
CAPITAL AND RESERVES Called up share capital Profit and loss account	100,000 (233,214)	100,000 (233,214)
SHAREHOLDERS' DEFICIT	(133,214)	(133,214)

Notes

- 1 For the year ended 31 March 2010 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies
- 2 Directors' responsibilities
 - The members have not required the company to obtain an audit of its accounts for the (ı) year in question in accordance with section 476, and
 - The directors acknowledge their responsibilities for complying with the requirements of (11)the Act with respect to accounting records and the preparation of accounts
- At 31 March 2010 the Company's immediate parent was Newstart Investments Limited, a 3 company incorporated in England & Wales The accounts of this company are available to the public and may be obtained from Companies House, Crown Way, Cardiff CF14 3UZ At 31 March 2010 the ultimate parent company was Virgin Group Holdings Limited ("VGHL"), whose principal shareholders were certain trusts, none of which had a controlling interest in VGHL The principal beneficiaries of those trusts were Sir Richard Branson and his immediate family VGHL is incorporated in the British Virgin Islands

These accounts were approved by the Board on 18 November 2010 and signed on its behalf by

Barry Gerkard

Director

20/11/2010 COMPANIES HOUSE