

**REPORT OF THE DIRECTOR AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2002**  
**FOR**  
**GAMMA 2000 LIMITED**



**GAMMA 2000 LIMITED**

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**FOR THE YEAR ENDED 31 MAY 2002**

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**GAMMA 2000 LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2002**

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**DIRECTOR:** W L Nelson

**SECRETARY:** Mrs P L Nelson

**REGISTERED OFFICE:** 25 St Thomas Street  
Winchester  
Hampshire  
SO23 9DD

**REGISTERED NUMBER:** 03684793 (England and Wales)

**ACCOUNTANTS:** Martin and Company  
Chartered Accountants  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9DD

**SOLICITORS:** Dutton Gregory  
Trussell House  
23 St Peter Street  
Winchester  
Hampshire  
SO23 8BT

**GAMMA 2000 LIMITED**

**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED 31 MAY 2002**

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The director presents his report with the financial statements of the company for the year ended 31 May 2002.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the supply of security equipment.

**DIRECTOR**

W L Nelson was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.5.02	1.6.01
Ordinary £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

*P. L. Nelson*

.....  
Mrs P L Nelson - SECRETARY

Dated: 20<sup>th</sup> March 2003

**GAMMA 2000 LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MAY 2002**

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	Notes	2002 £	2001 £
<b>TURNOVER</b>		<b>367,163</b>	<b>955,889</b>
Cost of sales		<u>183,268</u>	<u>463,752</u>
<b>GROSS PROFIT</b>		<b>183,895</b>	<b>492,137</b>
Administrative expenses		<u>167,215</u>	<u>470,652</u>
<b>OPERATING PROFIT</b>	2	<b>16,680</b>	<b>21,485</b>
Interest payable and similar charges		<u>924</u>	<u>926</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>15,756</b>	<b>20,559</b>
Tax on profit on ordinary activities	3	<u>4,791</u>	<u>6,266</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b>10,965</b>	<b>14,293</b>
<b>RETAINED PROFIT FOR THE YEAR</b>		<b><u>£10,965</u></b>	<b><u>£14,293</u></b>

The notes form part of these financial statements

**GAMMA 2000 LIMITED**

**BALANCE SHEET**

**31 MAY 2002**

	Notes	2002 £	£	2001 £	£
<b>FIXED ASSETS:</b>					
Intangible assets	4		7,000		10,500
Tangible assets	5		4,422		8,408
			<u>11,422</u>		<u>18,908</u>
<b>CURRENT ASSETS:</b>					
Debtors	6	130,213		233,339	
Cash at bank		967		12,396	
		<u>131,180</u>		<u>245,735</u>	
<b>CREDITORS:</b>					
Amounts falling due within one year	7	136,053		269,059	
			<u>(4,873)</u>		<u>(23,324)</u>
<b>NET CURRENT LIABILITIES:</b>					
			<u>(4,873)</u>		<u>(23,324)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>					
			<u>£6,549</u>		<u>£(4,416)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	8		2		2
Profit and loss account	9		6,547		(4,418)
			<u>£6,549</u>		<u>£(4,416)</u>
<b>SHAREHOLDERS' FUNDS:</b>					
			<u>£6,549</u>		<u>£(4,416)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
W L Nelson - DIRECTOR

Approved by the Board on 20th March 2003

The notes form part of these financial statements

**GAMMA 2000 LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2002**

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1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being written off evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost and 20% on cost
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**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	2002	2001
	£	£
Depreciation - owned assets	3,986	3,986
Goodwill written off	3,500	3,500
	<u>          </u>	<u>          </u>
Director's emoluments and other benefits etc	3,000	-
	<u>          </u>	<u>          </u>

**GAMMA 2000 LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2002**

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2002 £	2001 £
Current tax:		
UK corporation tax	4,982	6,253
Adjustment for prior year	(191)	13
Total current tax	<u>4,791</u>	<u>6,266</u>
Tax on profit on ordinary activities	<u>4,791</u>	<u>6,266</u>

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST:</b>	
At 1 June 2001 and 31 May 2002	<u>17,500</u>
<b>AMORTISATION:</b>	
At 1 June 2001	7,000
Charge for year	3,500
At 31 May 2002	<u>10,500</u>
<b>NET BOOK VALUE:</b>	
At 31 May 2002	<u>7,000</u>
At 31 May 2001	<u>10,500</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST:</b>			
At 1 June 2001 and 31 May 2002	<u>3,948</u>	<u>11,995</u>	<u>15,943</u>
<b>DEPRECIATION:</b>			
At 1 June 2001	1,537	5,998	7,535
Charge for year	987	2,999	3,986
At 31 May 2002	<u>2,524</u>	<u>8,997</u>	<u>11,521</u>
<b>NET BOOK VALUE:</b>			
At 31 May 2002	<u>1,424</u>	<u>2,998</u>	<u>4,422</u>
At 31 May 2001	<u>2,411</u>	<u>5,997</u>	<u>8,408</u>

**GAMMA 2000 LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2002**

<b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		<b>2002</b>	<b>2001</b>
		<b>£</b>	<b>£</b>
Trade debtors		-	50,659
Other debtors		<b>128,096</b>	177,314
VAT		<b>1,381</b>	2,874
Prepayments and accrued income		<b>736</b>	2,492
		<b>130,213</b>	<b>233,339</b>
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		<b>2002</b>	<b>2001</b>
		<b>£</b>	<b>£</b>
Bank loans and overdrafts		<b>12,225</b>	1,677
Hire purchase contracts		-	4,826
Payments on account		-	77,328
Trade creditors		<b>22,870</b>	53,232
Taxation		<b>4,982</b>	6,253
Other creditors		<b>92,457</b>	115,508
Accruals and deferred income		<b>3,519</b>	10,235
		<b>136,053</b>	<b>269,059</b>
<b>8. CALLED UP SHARE CAPITAL</b>			
Authorised:			
Number:	Class:	Nominal value:	
1,000	Ordinary	£1	
		<b>2002</b>	<b>2001</b>
		<b>£</b>	<b>£</b>
		<b>1,000</b>	<b>1,000</b>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
2	Ordinary	£1	
		<b>2002</b>	<b>2001</b>
		<b>£</b>	<b>£</b>
		<b>2</b>	<b>2</b>
<b>9. RESERVES</b>			
			<b>Profit and loss account</b>
			<b>£</b>
At 1 June 2001			(4,418)
Retained profit for the year			<b>10,965</b>
			<b>6,547</b>
At 31 May 2002			

**GAMMA 2000 LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2002**

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**10. RELATED PARTY DISCLOSURES**

The company is controlled by its director Mr WL Nelson.

During the year the following transactions took place between the company and other companies controlled by Mr WL Nelson.

Computplus Limited provided consultancy services in the normal course of business to Gamma 2000 Limited, for which it received £10,326 (2001: £30,000) in commission payments.

At the balance sheet date Gamma 2000 Waste Management Limited and Technical Surveillance Equipment Limited owed the company £59,392 (2001: £51,422) and £68,702 (2001: £124,719) respectively. The company owed £25,905 (£1,088 - debtor) to Axciton Europe Limited at 31st May 2002.

The director's sons Mr B Nelson and Mr L Nelson received commission payments of £42,257 (2001: £27,527) and £7,182 (2001: £70,172) respectively for consultancy services.

**GAMMA 2000 LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
GAMMA 2000 LIMITED**

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As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2002 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Martin & Co.*

Martin and Company  
Chartered Accountants  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9DD

Dated: *20 January 2003*

This page does not form part of the statutory financial statements

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