

Company Registration No. 03684665 (England and Wales)

MAGYAR MARSONI ARCHITECTS LIMITED

DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

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MAGYAR MARSONI ARCHITECTS LIMITED

COMPANY INFORMATION

Director	I A Hurlstone
Company number	03684665
Registered office	50 Carthew Road London W6 0DX
Accountants	Beavis Morgan LLP Accountants, Business and Tax Advisers 82 St John Street London EC1M 4JN

MAGYAR MARSONI ARCHITECTS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2013

The director presents his report and financial statements for the year ended 31 December 2013.

Principal activities

The principal activity of the company continued to be that of architecture.

Director

The following director has held office since 1 January 2013:

I A Hurlstone

Statement of director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



I A Hurlstone

Director

21 July 2014

MAGYAR MARSONI ARCHITECTS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2013

	Notes	2013 £	2012 £
Administrative expenses		(428)	(429)
Loss on ordinary activities before taxation		<u>(428)</u>	<u>(429)</u>
Tax on loss on ordinary activities	2	-	-
Loss for the year	6	<u><u>(428)</u></u>	<u><u>(429)</u></u>

MAGYAR MARSONI ARCHITECTS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Current assets					
Debtors	3	124		181	
Cash at bank and in hand		2		2	
		<u>126</u>		<u>183</u>	
Creditors: amounts falling due within one year	4	(1,654)		(1,283)	
Total assets less current liabilities			<u>(1,528)</u>		<u>(1,100)</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account	6		(1,530)		(1,102)
Shareholders' funds			<u>(1,528)</u>		<u>(1,100)</u>

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 21 July 2014



I A Hurlstone
Director

Company Registration No. 03684665

MAGYAR MARSONI ARCHITECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements indicate that the company has a deficiency of net assets and is dependent on financial support for the continuation of its operations. The director has confirmed his intention to provide financial support to enable the company to continue its operations for the foreseeable future and accordingly the financial statements have been prepared on the going concern basis.

2 Taxation

Based on these financial statements, there is no provision for Corporation Tax.

3 Debtors	2013	2012
	£	£
Other debtors	124	181
	<u> </u>	<u> </u>
 4 Creditors: amounts falling due within one year	 2013	 2012
	£	£
Other creditors	1,654	1,283
	<u> </u>	<u> </u>
 5 Share capital	 2013	 2012
	£	£
Allotted, called up and fully paid		
200 Ordinary Shares of 1p each	2	2
	<u> </u>	<u> </u>

MAGYAR MARSONI ARCHITECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

6 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2013	(1,102)
Loss for the year	(428)
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Balance at 31 December 2013	(1,530)
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7 Control

The director, I A Hurlstone, is considered to be the ultimate controlling party.

8 Related party transactions

Included within other creditors is an amount owing to the director, I A Hurlstone, of £1,654 (2012 - £1,283). No interest has been charged on the loan (2012 - £nil).