

EL SINORE LIMITED

Company Number: 3683805

ABBREVIATED STATUTORY ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH 2004



ELSINORE LIMITED

ABBREVIATED STATUTORY ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH 2004

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ELSINORE LIMITEDABBREVIATED BALANCE SHEET
AS AT 31ST MARCH 2004

	Note	£	2004	£	2003	£
FIXED ASSETS						
Tangible Assets	2		245,773		126,504	
CURRENT ASSETS						
Debtors		1,410		1,410		
Cash at Bank and in Hand		6,589		10,396		
		7,999		11,806		
CREDITORS: Amounts Falling Due Within One Year						
		9,974		3,713		
NET CURRENT (LIABILITIES)/ASSETS			(1,975)		8,093	
TOTAL ASSETS LESS CURRENT LIABILITIES			243,798		134,597	
CREDITORS: Amounts Falling Due After More Than One Year						
	4		246,635		134,020	
			£ (2,837)		£ 577	
CAPITAL AND RESERVES						
Called Up Share Capital	3		100		100	
Profit and Loss Account			(2,937)		477	
<u>TOTAL SHAREHOLDERS' FUNDS</u>			£ (2,837)		£ 577	

continued

ELSINORE LIMITEDABBREVIATED BALANCE SHEET

(continued)

AS AT 31ST MARCH 2004

The directors consider that for the period ended 31st March 2004 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors



D. Strutt
Director

Approved by the board:

30/9/2004

The notes on page 2 to 3 form part of these accounts.

ELSINORE LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 20042. FIXED ASSETS

	Tangible Fixed Assets £
COST OR VALUATION	
At 1st April 2003	126,664
Additions	119,595
At 31st March 2004	<u>246,259</u>
DEPRECIATION	
At 1st April 2003	160
Charge for period	326
At 31st March 2004	<u>486</u>
NET BOOK VALUE	
At 31st March 2004	<u>245,773</u>
At 31st March 2003	<u>126,504</u>

3. SHARE CAPITAL

	<u>2004</u> £	<u>2003</u> £
Authorised		
Authorised Share Capital - Ordinary	<u>10,000</u>	<u>10,000</u>
Allotted		
SHARE CAPITAL	<u>100</u>	<u>100</u>

4. CREDITORS

Creditors include the following:

	<u>2004</u> £	<u>2003</u> £
Amounts Falling Due After More Than Five Years:		
Bank Loans	<u>92,446</u>	<u>-</u>
Total secured creditors comprises:		
Amounts falling due within one year	6,161	-
Amounts falling due after one year	<u>117,089</u>	<u>-</u>

EL SINORE LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2004**1. ACCOUNTING POLICIES****Basis of Accounting**

These financial accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and under the historical cost convention.

The company has net current liabilities of £2837 as at 31st March 2004. This factor raises doubt that the company will be able to continue as a going concern. However the financial statements have been prepared on a going concern basis, on the assumption of the continuing availability of financial support from the creditors. The financial statements do not include any adjustments that may arise from a failure to obtain the financial support.

Turnover

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities after deduction of trade discounts and value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Buildings	
and Long Leasehold Property	no depreciation
Plant and Machinery	25% on cost

No depreciation is provided on freehold land.

Operating Lease

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.