

MCM (Holdings) Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2017

MCM (Holdings) Limited

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MCM (Holdings) Limited

(Registration number: 03683557)

Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	<u>4</u>	873,883	873,883
Current assets			
Cash at bank and in hand		<u>33,995</u>	<u>1,633,995</u>
Total assets less current liabilities		907,878	2,507,878
Creditors: Amounts falling due after more than one year	<u>5</u>	<u>(2,021)</u>	<u>(2,021)</u>
Net assets		<u>905,857</u>	<u>2,505,857</u>
Capital and reserves			
Called up share capital		240	240
Profit and loss account		<u>905,617</u>	<u>2,505,617</u>
Total equity		<u>905,857</u>	<u>2,505,857</u>

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 19 January 2018 and signed on its behalf by:

.....
Betty Wallis

Company secretary and director

The notes on pages 2 to 4 form an integral part of these financial statements.
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MCM (Holdings) Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Auker Rhodes
Aire Valley Business Centre
Lawkholme Lane
Keighley
BD21 3BB
England

These financial statements were authorised for issue by the Board on 19 January 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

3 Taxation

The company has estimated losses of £188 (2016 - £188) available for carry forward against future trading profits.

MCM (Holdings) Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

4 Investments

	2017 £	2016 £
Investments in subsidiaries	873,883	873,883
Subsidiaries		£
Cost or valuation		
At 1 May 2016		2,738,695
Provision		
At 1 May 2016		1,864,812
Carrying amount		
At 30 April 2017		873,883
At 30 April 2016		873,883

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2017	2016
Subsidiary undertakings				
Moisture Control and Measurement Limited	England	Ordinary	100%	100%
MCM (UK) Limited	England	Ordinary	100%	100%

The principal activity of Moisture Control and Measurement Limited is Electronic instrument manufacturer

The principal activity of MCM (UK) Limited is Dormant. Its financial period end is 31 October.

The profit for the financial period of Moisture Control and Measurement Limited was £330,912 and the aggregate amount of capital and reserves at the end of the period was £1,151,956.

The profit for the financial period of MCM (UK) Limited was £- and the aggregate amount of capital and reserves at the end of the period was £4,405.

MCM (Holdings) Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

5 Creditors

Creditors: amounts falling due after more than one year

	2017 £	2016 £
Due after one year		
Other non-current financial liabilities	2,021	2,021

6 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary A shares of £1 each	96	96	96	96
Ordinary B shares of £1 each	144	144	144	144
	240	240	240	240

The ordinary A shares and the ordinary B shares rank Pari Passu but the B shares carry no voting rights.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.