

Financial Statements for the Year Ended 31 March 2023

for

ON-AIR BC SYSTEMS LIMITED

THB LLP
1 & 2 Studley Court Mews
Studley Court
Guildford Road
Chobham
Surrey
GU24 8EB

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for the Year Ended 31 March 2023

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ON-AIR BC SYSTEMS LIMITED

Company Information
for the Year Ended 31 March 2023

DIRECTOR: Mr. P Christmas

SECRETARY: Ms S Christmas

REGISTERED OFFICE: 3 Millbrook Cottages
Castle Grove Road
Chobham
Woking
Surrey
GU24 8EE

REGISTERED NUMBER: 03683401 (England and Wales)

ACCOUNTANTS: THB LLP
1 & 2 Studley Court Mews
Studley Court
Guildford Road
Chobham
Surrey
GU24 8EB

ON-AIR BC SYSTEMS LIMITED (REGISTERED NUMBER: 03683401)**Balance Sheet**
31 March 2023

	Notes	31/3/23 £	£	31/3/22 £	£
FIXED ASSETS					
Tangible assets	4		215		303
CURRENT ASSETS					
Debtors	5	8,402		27,971	
Cash at bank		<u>85,556</u>		<u>71,755</u>	
		93,958		99,726	
CREDITORS					
Amounts falling due within one year	6	<u>34,481</u>		<u>26,789</u>	
NET CURRENT ASSETS			<u>59,477</u>		<u>72,937</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>59,692</u>		<u>73,240</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings	8		<u>59,690</u>		<u>73,238</u>
SHAREHOLDERS' FUNDS			<u>59,692</u>		<u>73,240</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 December 2023 and were signed by:

Mr. P Christmas - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2023****1. STATUTORY INFORMATION**

On-Air BC Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates on reducing balance in order to write off each asset over its estimated useful life.

Fixtures & Fittings - 25% (RBM)

Computer equipment - 33% (RBM)

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022			
and 31 March 2023	10,543	4,670	15,213
DEPRECIATION			
At 1 April 2022	10,409	4,501	14,910
Charge for year	34	54	88
At 31 March 2023	10,443	4,555	14,998
NET BOOK VALUE			
At 31 March 2023	100	115	215
At 31 March 2022	134	169	303

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23 £	31/3/22 £
Trade debtors	-	26,632
VAT	8,402	1,339
	<u>8,402</u>	<u>27,971</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23	31/3/22
	£	£
Social security and other taxes	113	99
Directors' current accounts	30,750	24,790
Accrued expenses	3,618	1,900
	<u>34,481</u>	<u>26,789</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/23	31/3/22
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

8. RESERVES

	Retained earnings
	£
At 1 April 2022	73,238
Deficit for the year	(9,548)
Dividends	(4,000)
At 31 March 2023	<u>59,690</u>

9. RELATED PARTY DISCLOSURES

At the end of the year the company owed an amount of £30,750 (2022 : £24,791) to Mr P Christmas.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.