

REGISTERED NUMBER: 03683401 (England and Wales)

Financial Statements for the Year Ended 31 March 2019

for

ON-AIR BC SYSTEMS LIMITED

THB LLP
1 & 2 Studley Court Mews
Studley Court
Guildford Road
Chobham
Surrey
GU24 8EB

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for the Year Ended 31 March 2019

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ON-AIR BC SYSTEMS LIMITED

Company Information
for the Year Ended 31 March 2019

DIRECTOR: Mr. P Christmas

SECRETARY: Ms S Christmas

REGISTERED OFFICE: 3 Millbrook Cottages
Castle Grove Road
Chobham
Woking
Surrey
GU24 8EE

REGISTERED NUMBER: 03683401 (England and Wales)

ACCOUNTANTS: THB LLP
1 & 2 Studley Court Mews
Studley Court
Guildford Road
Chobham
Surrey
GU24 8EB

ON-AIR BC SYSTEMS LIMITED (REGISTERED NUMBER: 03683401)

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	3		646		904
CURRENT ASSETS					
Debtors	4	58		767	
Cash at bank		<u>179,115</u>		<u>228,255</u>	
		179,173		229,022	
CREDITORS					
Amounts falling due within one year	5	<u>32,024</u>		<u>23,159</u>	
NET CURRENT ASSETS			<u>147,149</u>		<u>205,863</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>147,795</u>		<u>206,767</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Retained earnings	7		<u>147,793</u>		<u>206,765</u>
SHAREHOLDERS' FUNDS			<u>147,795</u>		<u>206,767</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 October 2019 and were signed by:

Mr. P Christmas - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2019****1. STATUTORY INFORMATION**

On-Air BC Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2018			
and 31 March 2019	10,543	4,335	14,878
DEPRECIATION			
At 1 April 2018	10,046	3,928	13,974
Charge for year	124	134	258
At 31 March 2019	10,170	4,062	14,232
NET BOOK VALUE			
At 31 March 2019	373	273	646
At 31 March 2018	497	407	904

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Other debtors	58	767

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Other creditors	32,024	23,159

Included within other creditors is an amount of £26,724 (2018 : £17,159) owed to Mr P Christmas, the sole director and the shareholder of the company.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.19 £	31.3.18 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

7. RESERVES

	Retained earnings £
At 1 April 2018	206,765
Deficit for the year	(40,172)
Dividends	<u>(18,800)</u>
At 31 March 2019	<u><u>147,793</u></u>

8. RELATED PARTY DISCLOSURES

At the end of the year the company owed an amount of £26,724 (2018 : £17,159) to Mr P Christmas.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.