

Financial Statements for the Year Ended 31 March 2017

for

ON-AIR BC SYSTEMS LIMITED

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for the Year Ended 31 March 2017

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ON-AIR BC SYSTEMS LIMITED

Company Information
for the Year Ended 31 March 2017

DIRECTOR: Mr. P Christmas

SECRETARY: Ms S Christmas

REGISTERED OFFICE: 3 Millbrook Cottages
Castle Grove Road
Chobham
Woking
Surrey
GU24 8EE

REGISTERED NUMBER: 03683401 (England and Wales)

ACCOUNTANTS: THB LLP
1 & 2 Studley Court Mews
Studley Court
Guildford Road
Chobham
Surrey
GU24 8EB

ON-AIR BC SYSTEMS LIMITED (REGISTERED NUMBER: 03683401)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		1,269		1,233
CURRENT ASSETS					
Debtors	5	299		23,199	
Cash at bank		<u>344,062</u>		<u>368,020</u>	
		344,361		391,219	
CREDITORS					
Amounts falling due within one year	6	<u>83,371</u>		<u>70,705</u>	
NET CURRENT ASSETS			<u>260,990</u>		<u>320,514</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>262,259</u>		<u>321,747</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings	8		<u>262,257</u>		<u>321,745</u>
SHAREHOLDERS' FUNDS			<u>262,259</u>		<u>321,747</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 October 2017 and were signed by:

Mr. P Christmas - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

On-Air BC Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2016	9,987	4,335	14,322
Additions	556	-	556
At 31 March 2017	<u>10,543</u>	<u>4,335</u>	<u>14,878</u>
DEPRECIATION			
At 1 April 2016	9,659	3,430	13,089
Charge for year	221	299	520
At 31 March 2017	<u>9,880</u>	<u>3,729</u>	<u>13,609</u>
NET BOOK VALUE			
At 31 March 2017	<u>663</u>	<u>606</u>	<u>1,269</u>
At 31 March 2016	<u>328</u>	<u>905</u>	<u>1,233</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	-	6,233
Other debtors	299	16,966
	<u>299</u>	<u>23,199</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Taxation and social security	-	127
Other creditors	83,371	70,578
	<u>83,371</u>	<u>70,705</u>

Included within other creditors is an amount of £76,191 (2016 : £67,578) owed to Mr P Christmas, the sole director and the shareholder of the company.

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17	31.3.16
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

8. RESERVES

	Retained earnings
	£
At 1 April 2016	321,745
Deficit for the year	(36,988)
Dividends	(22,500)
At 31 March 2017	<u>262,257</u>

9. RELATED PARTY DISCLOSURES

At the end of the year the company owed an amount of £76,191 (2016 : £67,578) to Mr P Christmas.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.