

Registration number: 3683084

# **Ferry Fabrications Ltd**

## **Unaudited Abbreviated Accounts**

**for the Year Ended**

**31 December 2008**



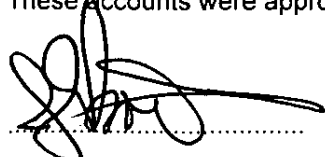
**Ferry Fabrications Ltd**  
**Abbreviated Balance Sheet as at 31 December 2008**

		2008	2007
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	16,989	22,191
<b>Current assets</b>			
Debtors		548	-
Cash at bank and in hand		9,230	9,255
		<u>9,778</u>	<u>9,255</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(17,587)</u>	<u>(11,722)</u>
<b>Net current liabilities</b>		<u>(7,809)</u>	<u>(2,467)</u>
<b>Total assets less current liabilities</b>		9,180	19,724
<b>Provisions for liabilities</b>		<u>(1,861)</u>	<u>(1,523)</u>
<b>Net assets</b>		<u>7,319</u>	<u>18,201</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss reserve		<u>7,317</u>	<u>18,199</u>
<b>Shareholders' funds</b>		<u>7,319</u>	<u>18,201</u>

For the financial year ended 31 December 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 23/3/2009



Mr J Proctor  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Ferry Fabrications Ltd****Notes to the abbreviated accounts for the Year Ended 31 December 2008****1 Accounting policies****Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

**Deferred taxation**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# Ferry Fabrications Ltd

## Notes to the abbreviated accounts for the Year Ended 31 December 2008

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
As at 1 January 2008	30,602
Additions	3,110
Disposals	<u>(7,234)</u>
As at 31 December 2008	<u>26,478</u>
<b>Depreciation</b>	
As at 1 January 2008	8,411
Eliminated on disposal	<u>(3,759)</u>
Charge for the year	4,837
As at 31 December 2008	<u>9,489</u>
<b>Net book value</b>	
As at 31 December 2008	<u>16,989</u>
As at 31 December 2007	<u>22,191</u>

### 3 Share capital

	<b>2008 £</b>	<b>2007 £</b>
<b>Authorised</b>		
<b>Equity</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>