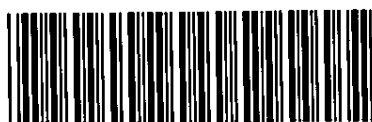


Company Registration No 3682642 (England and Wales)

DIRECTMARK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

WEDNESDAY



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11/06/2008

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DIRECTMARK LIMITED

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DIRECTMARK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		57,003		218,773
Current assets					
Debtors		5,082		1,457	
Cash at bank and in hand		225,287		6,113	
		<u>230,369</u>		<u>7,570</u>	
Creditors, amounts falling due within one year		<u>(307,987)</u>		<u>(257,822)</u>	
Net current liabilities			<u>(77,618)</u>		<u>(250,252)</u>
Total assets less current liabilities			<u>(20,615)</u>		<u>(31,479)</u>
Capital and reserves					
Called up share capital	3		7,000		7,000
Profit and loss account			<u>(27,615)</u>		<u>(38,479)</u>
Shareholders' funds			<u>(20,615)</u>		<u>(31,479)</u>

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 11/06/2008


E. Merighi
Director

DIRECTMARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The financial statements are prepared on the basis of going concern, which assumes that the company will be in operational existence for a foreseeable future. This depends upon the continued support of the shareholders. The financial statements do not include any adjustments that would result if such support is withdrawn.

1.2 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.3 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The adoption of the standard has not required a prior period adjustment.

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2006	218,773
Exchange differences	(2,010)
Disposals	(159,760)
	<hr/>
At 1 January 2006 & at 31 December 2006	57,003
	<hr/>
At 31 December 2005	218,773
	<hr/>

DIRECTMARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

3	Share capital	2006 £	2005 £
	Authorised		
	7,000 Ordinary shares of £1 each	7,000	7,000
		<u>7,000</u>	<u>7,000</u>
	Allotted, called up and fully paid		
	7,000 Ordinary shares of £1 each	7,000	7,000
		<u>7,000</u>	<u>7,000</u>