

ADVANCED FIRETEC LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**YEAR ENDED
31 DECEMBER 2003**

COMPANY NUMBER: 03682254



ADVANCED FIRETEC LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2003

CONTENTS	PAGE
Balance sheet	2 - 3
Notes to the abbreviated financial statements	4 - 6

ADVANCED FIRETEC LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2003

	Note	2003 £	2002 £
FIXED ASSETS			
Tangible assets	2	58,164	76,585
		_____	_____
CURRENT ASSETS			
Stock		10,485	11,998
Debtors	3	131,639	107,211
Cash at bank and in hand		1,750	5,262
		_____	_____
		143,874	124,471
CREDITORS: Amounts falling due within one year	4	(147,560)	(121,359)
		_____	_____
NET CURRENT (LIABILITIES)/ASSETS		(3,686)	3,112
CREDITORS: Amounts falling due after more than one year	4	(27,947)	(46,655)
		_____	_____
		26,531	33,042
		=====	=====
CAPITAL AND RESERVES			
Called up equity share capital	6	2	2
Profit and loss account		26,529	33,040
		_____	_____
SHAREHOLDERS' FUNDS		26,531	33,042
		=====	=====

The notes on pages 4 to 6 form part of these financial statements

ADVANCED FIRETEC LIMITED
ABBREVIATED BALANCE SHEET (Continued)
AS AT 31 DECEMBER 2003

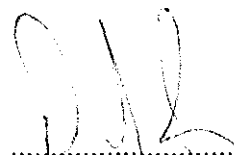
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs for the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved and signed by the director on.....



.....
MR D JONES

The notes on pages 4 to 6 form part of these financial statements

ADVANCED FIRETEC LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance
Office equipment	15% reducing balance

ADVANCED FIRETEC LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2003

2. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Motor Vehicles £	Equipment £	Total £
COST				
At 31 December 2002 and 31 December 2003	1,231 =====	87,129 =====	12,328 =====	100,688 =====
DEPRECIATION				
At 31 December 2002	588	17,790	5,725	24,103
Charge for year	96 ———	17,335 ———	990 ———	18,421 ———
At 31 December 2003	684 =====	35,125 =====	6,715 =====	42,524 =====
NET BOOK VALUE				
At 31 December 2003	547 =====	52,004 =====	5,613 =====	58,164 =====
At 31 December 2002	643 =====	69,339 =====	6,603 =====	76,585 =====

3. DEBTORS

	2003 £	2002 £
Trade debtors	131,120	106,692
Sundry debtors	519 ———	519 ———
	131,639 =====	107,211 =====

ADVANCED FIRETEC LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2003

4. CREDITORS: Amounts falling due within one year

	2003 £	2002 £
Due within one year	147,559	121,359
Due after more than one year	27,947	46,655
	<hr/>	<hr/>
	175,506	168,014
	<hr/>	<hr/>

Included in creditors falling due within one year is a secured bank overdraft of £49,059 (2002- £19,726).

5. SHARE CAPITAL

	2003 £	2002 £
Authorised Share Capital		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>
Allotted, called up and fully paid		
Issue of ordinary shares	2	2
	<hr/>	<hr/>

6. CONTROL

The company is under the ultimate control of Mr D A Jones and Mr M N Young