

ADVANCED FIRETEC LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**YEAR ENDED
31 DECEMBER 2004**

COMPANY NUMBER: 03682254



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COMPANIES HOUSE**

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08/07/05**

ADVANCED FIRETEC LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2004

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ADVANCED FIRETEC LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2004

	Note	2004 £	2003 £
FIXED ASSETS			
Tangible assets	2	86,713	58,164
		_____	_____
CURRENT ASSETS			
Stock		12,500	10,485
Debtors	3	134,894	131,639
Cash at bank and in hand		1,292	1,750
		_____	_____
		148,686	143,874
CREDITORS: Amounts falling due within one year	4	(144,486)	(147,560)
		_____	_____
NET CURRENT ASSETS/(LIABILITIES)		4,200	(3,686)
CREDITORS: Amounts falling due after more than one year	4	(51,565)	(27,947)
		_____	_____
		39,348	26,531
		=====	=====
CAPITAL AND RESERVES			
Called up equity share capital	6	4	2
Profit and loss account		39,344	26,529
		_____	_____
SHAREHOLDERS' FUNDS		39,348	26,531
		=====	=====

The notes on pages 4 to 6 form part of these financial statements

ADVANCED FIRETEC LIMITED
ABBREVIATED BALANCE SHEET (Continued)
AS AT 31 DECEMBER 2004

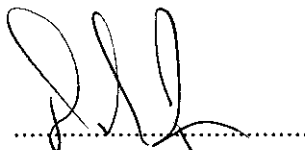
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs for the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved and signed by the director on.....


.....
MR D JONES

The notes on pages 4 to 6 form part of these financial statements

ADVANCED FIRETEC LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance
Office equipment	15% reducing balance

ADVANCED FIRETEC LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2004

2. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Motor Vehicles £	Equipment £	Total £
COST				
At 01.01.04	1,231	87,129	12,328	100,688
Additions	-	58,459	-	58,459
Disposals	-	(37,890)	-	(37,890)
	<u>1,231</u>	<u>107,698</u>	<u>12,328</u>	<u>121,257</u>
At 31.12.04	<u>1,231</u>	<u>107,698</u>	<u>12,328</u>	<u>121,257</u>
DEPRECIATION				
At 31.12.03	684	35,125	6,715	42,524
Charge for year	82	11,224	842	12,148
Released on disposal	-	(20,128)	-	(20,128)
	<u>766</u>	<u>26,221</u>	<u>7,557</u>	<u>34,544</u>
At 31.12.04	<u>766</u>	<u>26,221</u>	<u>7,557</u>	<u>34,544</u>
NET BOOK VALUE				
At 31 December 2004	<u>465</u>	<u>81,477</u>	<u>4,771</u>	<u>86,713</u>
At 31 December 2003	<u>547</u>	<u>52,004</u>	<u>5,613</u>	<u>58,164</u>

3. DEBTORS

	2004 £	2003 £
Trade debtors	133,161	131,120
Sundry debtors	1,733	519
	<u>134,894</u>	<u>131,639</u>

ADVANCED FIRETEC LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2004

4. CREDITORS: Amounts falling due within one year

	2004 £	2003 £
Due within one year	144,486	147,559
Due after more than one year	51,565	27,947
	<hr/>	<hr/>
	196,051	175,506
	=====	=====

Included in creditors falling due within one year is a secured bank overdraft of £42,178 (2003- £49,059).

5. SHARE CAPITAL

	2004 £	2003 £
Authorised Share Capital		
2 Ordinary shares of £1 each	100	100
	===	===
Allotted, called up and fully paid		
Issue of ordinary shares	4	2
	==	==

6. CONTROL

The company is under the ultimate control of Mr D A Jones and Mr M N Young