
A TO Z CATERING SUPPLIES LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
30 NOVEMBER 2003**



LD6 *LQU7W1BL* 0057
COMPANIES HOUSE 23/12/04

A TO Z CATERING SUPPLIES LIMITED

INDEPENDENT AUDITORS' REPORT TO A TO Z CATERING SUPPLIES LIMITED **Under section 247B of the Companies Act 1985**

We have examined the abbreviated accounts of A to Z Catering Supplies Limited for the year ended 30 November 2003 set out on pages 3 to 5, together with the financial statements of the company for the year ended 30 November 2003 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF AUDIT OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 3 to 5 are properly prepared in accordance with those provisions.

OTHER INFORMATION

On 23 December 2004 we reported as auditors to the members of the company on the financial statements prepared under section 226 of the Companies Act 1985 and our audit report was as follows:

We have audited the financial statements of A to Z Catering Supplies Limited for the year ended 30 November 2003 set out on pages 4 to 10. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities under the historical cost convention and the accounting policies set out on page 6 .

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described in the Statement of director's responsibilities the company's director is responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Director's report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by

INDEPENDENT AUDITORS' REPORT TO A TO Z CATERING SUPPLIES LIMITED
Under section 247B of the Companies Act 1985

law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Director's report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board, except that the scope of work was limited as explained below.

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. However, the evidence available to us was limited because certain expenses totalling £209,258 were not recorded, over which there was no system of control on which we could rely for the purpose of our audit. There were no other satisfactory audit procedures that we could adopt to confirm that expenses were properly recorded.

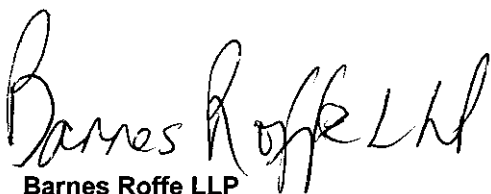
In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

QUALIFIED OPINION ARISING FROM LIMITATION IN AUDIT SCOPE

Except for any adjustments that might have been found to be necessary had we been able to obtain sufficient evidence concerning certain expenses, in our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 November 2003 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

In respect alone of the limitation on our work relating to certain expenses:

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and
- we were unable to determine whether proper accounting records had been maintained.



Barnes Roffe LLP
Chartered Accountants
Registered Auditors
16-19 Copperfields
Spital Street
Dartford
Kent
DA1 2DE

Date:

28 December 2004

A TO Z CATERING SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET As at 30 November 2003

	Note	2003 £	2002 £
FIXED ASSETS			
Tangible fixed assets	2	99,426	100,095
CURRENT ASSETS			
Stocks		279,616	265,137
Debtors	3	213,898	120,805
Cash at bank and in hand		28,332	53,625
		<u>521,846</u>	<u>439,567</u>
CREDITORS: amounts falling due within one year	4	<u>(727,651)</u>	<u>(428,813)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(205,805)</u>	<u>10,754</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(106,379)</u>	<u>110,849</u>
CREDITORS: amounts falling due after more than one year		<u>(7,962)</u>	<u>(25,517)</u>
NET (LIABILITIES)/ASSETS		<u><u>(114,341)</u></u>	<u><u>85,332</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		(114,441)	85,232
SHAREHOLDERS' DEFICIT/FUNDS		<u><u>(114,341)</u></u>	<u><u>85,332</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 14/12/2004 and signed on its behalf.

H Ayrancioglu Esq
Director



The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 November 2003

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Going concern

The company meets its day to day cash flow requirements through the continuing support from its bankers, director and creditors. The company's bankers have indicated existing facilities will be available for the foreseeable future and the director has confirmed his support. On this basis the director considers it appropriate to prepare financial statements on the going concern basis.

1.3 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.4 Turnover

Turnover comprises the invoiced value of goods supplied by the company, exclusive of Value Added Tax and trade discounts.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	25% reducing balance

1.6 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

1.8 Deferred taxation

Provision is made in full for all deferred taxation in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

A TO Z CATERING SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 30 November 2003

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 December 2002	192,318
Additions	54,161
Disposals	(55,262)
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At 30 November 2003	191,217
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Depreciation	
At 1 December 2002	92,223
Charge for the year	33,142
On disposals	(33,574)
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At 30 November 2003	91,791
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Net book value	
At 30 November 2003	99,426
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At 30 November 2002	100,095
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3. DEBTORS

Included within other debtors due within one year is a loan to H Ayrancioglu, a director, amounting to £4,961 (2002 - £nil). The maximum amount outstanding during the year was £4,961.

4. CREDITORS

Both bank overdraft facilities are secured by way of a charge over the company's assets supported by a personal guarantee from the Director. Finance lease and hire purchase obligations falling due within one year and after more than one year are secured over the relevant assets.

5. SHARE CAPITAL

	2003 £	2002 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
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Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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