
A TO Z CATERING SUPPLIES LIMITED

**ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
30 NOVEMBER 2005**



A TO Z CATERING SUPPLIES LIMITED

INDEPENDENT AUDITORS' REPORT TO A TO Z CATERING SUPPLIES LIMITED **Under section 247B of the Companies Act 1985**

We have examined the abbreviated accounts of A to Z Catering Supplies Limited for the period ended 30 November 2005 set out on pages 3 to 6, together with the financial statements of the company for the period ended 30 November 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with s.247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF AUDIT OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 3 to 6 are properly prepared in accordance with those provisions.

OTHER INFORMATION

On we reported as auditors to the members of the company on the financial statements prepared under section 226 of the Companies Act 1985 and our audit report was as follows:

We have audited the financial statements of A to Z Catering Supplies Limited for the period ended 30 November 2005 set out on pages 5 to 11. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities under the historical cost convention and the accounting policies set out on page 7.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described in the Statement of director's responsibilities the company's director is responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Director's

A TO Z CATERING SUPPLIES LIMITED

INDEPENDENT AUDITORS' REPORT TO A TO Z CATERING SUPPLIES LIMITED Under section 247B of the Companies Act 1985

report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Director's report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

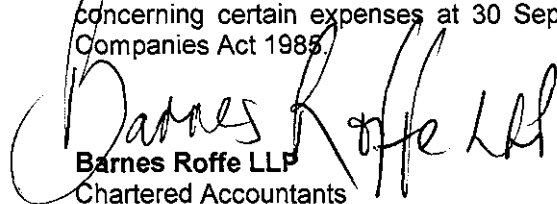
We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. However, the evidence available to us was limited in relation to the comparatives in the current year's financial statements which are derived from the financial statements for the period ended 30 September 2004. In our report on those financial statements we stated that because certain expenses totalling £219,915 in the period ended 30 September 2004 were not recorded, over which there was no system of control on which we could rely for the purpose of our audit and there were no other satisfactory procedures that we could adopt to confirm that expenses were properly recorded in the period ended 30 September 2004. Any adjustment to this figure would have a consequential effect on the profit for the period ended 30 September 2004 and consequently, our opinion on the financial statements for the period ended 30 September 2004 was qualified because of this limitation in audit scope. Accordingly the amounts shown in cost of sales and profit for the period ended 30 September 2004 may not be comparable with the figures for the current period.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

QUALIFIED OPINION ARISING FROM LIMITATION IN AUDIT EVIDENCE ABOUT COMPARATIVES

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 November 2005 and of its profit for the period then ended and, except for any adjustments to the comparatives which might have been found to be necessary had we been able to obtain sufficient evidence concerning certain expenses at 30 September 2004, have been properly prepared in accordance with the Companies Act 1985.


Barnes Roffe LLP
Chartered Accountants
Registered Auditors
16-19 Copperfields
Spital Street
Dartford
Kent
DA1 2DE

Date: 10 May 2006

A TO Z CATERING SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET
As at 30 November 2005

	Note	30 November 2005		30 September 2004	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	2		394,687		183,376
CURRENT ASSETS					
Stocks		696,009		445,352	
Debtors	3	376,836		264,020	
Cash at bank and in hand		1,822		9,175	
		<u>1,074,667</u>		<u>718,547</u>	
CREDITORS: amounts falling due within one year	4	<u>(1,260,561)</u>		<u>(854,784)</u>	
NET CURRENT LIABILITIES			<u>(185,894)</u>		<u>(136,237)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>208,793</u>		<u>47,139</u>
CREDITORS: amounts falling due after more than one year	4		<u>(190,552)</u>		<u>(46,914)</u>
NET ASSETS			<u><u>18,241</u></u>		<u><u>225</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			18,141		125
SHAREHOLDERS' FUNDS			<u><u>18,241</u></u>		<u><u>225</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 31/01/2006 and signed on its behalf.


H Ayrancioglu Esq
Director

The notes on pages 4 to 6 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the period ended 30 November 2005

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Going concern

The company meets its day to day cash flow requirements through the continuing support of its bankers, director and creditors. The director is confident the existing facilities will be available for the foreseeable future and he continues to offer his support to these facilities. On this basis the director considers it appropriate to prepare financial statements on the going concern basis.

1.3 Turnover

Turnover comprises the invoiced value of goods supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	25% reducing balance

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

1.7 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on the straight line basis over the lease term.

1.8 Deferred taxation

Provision is made in full for all deferred taxation in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

A TO Z CATERING SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the period ended 30 November 2005

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2004	291,990
Additions	317,067
Disposals	(15,000)
	<u>594,057</u>
At 30 November 2005	
Depreciation	
At 1 October 2004	108,614
Charge for the period	100,811
On disposals	(10,055)
	<u>199,370</u>
At 30 November 2005	
Net book value	
At 30 November 2005	<u>394,687</u>
At 30 September 2004	<u>183,376</u>

3. DEBTORS

Included within other debtors due within one year is a loan to H Ayrancioglu Esq, the director, amounting to £71,686 (2004 - £37,736) . The maximum amount outstanding during the period was £71,686.

4. CREDITORS

Bank loan and overdraft facilities are secured by way of charges over the company's assets supported by personal guarantees from the Director. Finance lease and hire purchase obligations falling due within one year and after more than one year are secured over the relevant assets.

5. SHARE CAPITAL

	30 November 2005 £	30 September 2004 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

A TO Z CATERING SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the period ended 30 November 2005

6. TRANSACTIONS WITH DIRECTORS

H Ayrancioglu Esq, a director, has given a personal guarantee for £272,000, to support the overdraft facilities provided by the company's bankers.

The balance on H Ayrancioglu Esq loan account at the balance sheet date was £71,686 debit (2004: £37,736 debit).