

Registered number: 03681944

David Reed Associates Ltd

ACCOUNTS
FOR THE YEAR ENDED 31/05/2019

Prepared By:

David Reed Associates Ltd
54D Frome Road
Bradford on Avon
Wiltshire
BA15 1LA

ACCOUNTS
FOR THE YEAR ENDED 31/05/2019

DIRECTORS

Mrs C Swain

Miss K Reed

REGISTERED OFFICE

54D Frome Road

Bradford on Avon

Wiltshire

BA15 1LA

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 03681944

ACCOUNTANTS

David Reed Associates Ltd

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Wiltshire

BA15 1LA

ACCOUNTS
FOR THE YEAR ENDED 31/05/2019

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The following do not form part of the statutory financial statements:	
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BALANCE SHEET AT 31/05/2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	2	5,819	5,958
CURRENT ASSETS			
Debtors	4	253,633	252,136
Cash at bank and in hand		<u>79,668</u>	<u>93,803</u>
		333,301	345,939
CREDITORS: Amounts falling due within one year	5	<u>232,291</u>	<u>293,670</u>
NET CURRENT ASSETS		<u>101,010</u>	<u>52,269</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		106,829	58,227
PROVISIONS FOR LIABILITIES AND CHARGES	7	<u>1,944</u>	<u>8,508</u>
NET ASSETS		<u>104,885</u>	<u>49,719</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account		<u>104,785</u>	<u>49,619</u>
SHAREHOLDERS' FUNDS		<u>104,885</u>	<u>49,719</u>

For the year ending 31/05/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 26/02/2020 and signed on their behalf
by**

.....
Mrs C Swain
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/05/2019

1. ACCOUNTING POLICIES

1a. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25%
Equipment	25%

1b. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1c. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

1d. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Equipment £	Total £
Cost			
At 01/06/2018	17,127	8,267	25,394
Additions	458	2,594	3,052
Disposals	(1,500)	-	(1,500)
At 31/05/2019	16,085	10,861	26,946
Depreciation			
At 01/06/2018	15,285	4,151	19,436
Disposals	(1,144)	-	(1,144)
For the year	486	2,349	2,835
At 31/05/2019	14,627	6,500	21,127
Net Book Amounts			
At 31/05/2019	1,458	4,361	5,819
At 31/05/2018	1,842	4,116	5,958

3. FINANCIAL ASSETS

	Other Investments £	Total £
Cost		
At 01/06/2018	22,500	22,500
At 31/05/2019	22,500	22,500
Amortisation		
At 01/06/2018	22,500	22,500
At 31/05/2019	22,500	22,500
Net Book Amounts		

4. DEBTORS

	2019 £	2018 £
Amounts falling due within one year		
Trade debtors	119,070	165,150
Other debtors	130,474	83,734
Prepayments	4,089	3,252
	253,633	252,136

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other tax and social security	39,315	46,545
Payments received on account	5,000	5,000
Trade creditors	9,377	22,150
Other creditors	161,718	205,713
Accruals	16,881	14,262
	<u>232,291</u>	<u>293,670</u>

6. EMPLOYEES

	2019	2018
	No.	No.
Average number of employees	9	8

7. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred taxation	989	1,013
Bad Debts	955	7,495
	<u>1,944</u>	<u>8,508</u>

8. SHARE CAPITAL

	2019	2018
	£	£
Allotted, issued and fully paid:		
25 Class A Shares of £1 each	25	25
25 Class B shares of £1 each	25	25
25 Class C shares of £1 each	25	25
25 Class D Shares of £1 each	25	25
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.