

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>st</sup> MAY, 2008

for

**81 GREENCROFT GARDENS LTD**



**81 GREENCROFT GARDENS LTD**  
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**For the year ended 31<sup>st</sup> May, 2008**

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**81 GREENCROFT GARDENS LTD**  
**COMPANY INFORMATION**  
**For the year ended 31<sup>st</sup> May, 2008**

**DIRECTORS**

R Drennan  
S Male  
P Reyland

**SECRETARY**

R Drennan

**REGISTERED OFFICE**

81 Greencroft Gardens  
London NW6 3LJ

**DATE OF INCORPORATION**

9<sup>th</sup> December, 1998

**REGISTERED No.**

3680725

**81 GREENCROFT GARDENS LTD**  
**REPORT OF THE DIRECTORS**  
**For the year ended 31<sup>st</sup> May, 2008**

The Directors present their report together with the Financial Statements of the Company for the year ended 31<sup>st</sup> May, 2008.

**PRINCIPAL ACTIVITY**

The principal activity of the Company for the year under review was that of owning and managing the property known as 81 Greencroft Gardens, London NW6 3LJ.


**DIRECTORS**

The Directors of the Company during the period were:

R.Drennan  
S.Male  
P.Reyland

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

  
.....  
Director

Dated 2/10/08 .....

**81 GREENCROFT GARDENS LTD**  
**PROFIT AND LOSS ACCOUNT**  
**For the year ended 31<sup>st</sup> May, 2008**

	Notes	y/e 31/5/08	y/e 31/5/07
		£	£
<b>TURNOVER</b>	1	10,423	4,456
		-----	-----
<b>GROSS PROFIT</b>		10,423	4,456
Administrative Expenses		10,423	4,456
		-----	-----
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	0	0
Tax on profit on ordinary activities	3	0	0
		-----	-----
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		0	0
Retained Profits B/Fwd		0	0
		-----	-----
<b>RETAINED PROFITS C/Fwd</b>		0	0
		=====	=====

**81 GREENCROFT GARDENS LTD**  
**BALANCE SHEET**  
**As at 31<sup>st</sup> May, 2008**

		y/e 31/5/08	y/e 31/5/07
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	4	9,000	9,000
<b>CURRENT ASSETS</b>			
Cash at Bank		409	1,027
<b>CREDITORS: Amounts falling due within one year</b>	5	409	1,027
		-----	-----
<b>NET CURRENT ASSETS</b>		0	0
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		9,000	9,000
<b>CREDITORS: Amounts falling due after more than one year</b>	6	9,000	9,000
		-----	-----
		0	0
		=====	=====
<b>CAPITAL AND RESERVES</b>			
Profit and Loss Account		0	0
		=====	=====


The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the year ending 31<sup>st</sup> May, 2008. No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial period.

The directors acknowledge their responsibilities for:-

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

ON BEHALF OF THE BOARD

 Director

Approved by the Board on 21/01/08

**81 GREENCROFT GARDENS LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31<sup>st</sup> May, 2008**

**1. ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March, 1999).

**Turnover**

Turnover represents service charges receivable in the day to day running of the property.

**2. OPERATING PROFIT**

y/e 31/5/08    y/e 31/05/07

£

£

The operating profit/(loss) is stated after charging:-

Depreciation – owned assets

nil  
==

nil  
==

Directors' emoluments and other benefits

nil  
==

nil  
==

**3. TAXATION**

No liability to UK Corporation Tax arose on the ordinary activities of the company for the year ended 31<sup>st</sup> May, 2008.

**4. TANGIBLE FIXED ASSETS**

**Freehold Property at cost**

At 1<sup>st</sup> June 2008

9,000

At 31<sup>st</sup> May 2007

9,000  
==

No depreciation is charged to the property

**81 GREENCROFT GARDENS LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31<sup>st</sup> May, 2008**  
 contd.....

	y/e 31/5/08	y/e 31/05/07
	£	£
5. <b>CREDITORS:</b> Amounts falling due within one year		
Accruals and deferred income	409	1,027
	=====	=====
6. <b>CREDITORS:</b> Amounts falling due after more than one year		
Members loans	9,000	9,000
	=====	=====
7. <b>SHARE CAPITAL</b>		
The company is limited by guarantee and has no share capital		