

Rule 4.223 - CVL

The Insolvency Act 1986

**Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986**

# S.192

To the Registrar of Companies

For Official Use

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Company Number

3680504

Name of Company

DLG Realisations Limited

✓ We  
Lee Antony Manning  
PO Box 810  
66 Shoe Lane  
London  
EC4A 3WA

Nicholas Guy Edwards  
PO Box 810  
66 Shoe Lane  
London  
EC4A 3WA

the liquidator(s) of the company attach a copy of my/our statement of receipts and payments under section 192 of the Insolvency Act 1986

Signed



Date

25/11/10

Deloitte LLP  
PO Box 810  
66 Shoe Lane  
London  
EC4A 3WA

Ref DLGR01L/LKM/TWK/MJS/MXP

Ins

For Official Use



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COMPANIES HOUSE

# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company DLG Realisations Limited

Company Registered Number 3680504

State whether members' or  
creditors' voluntary winding up Creditors

Date of commencement of winding up 10 November 2009

Date to which this statement is  
brought down 09 November 2010

Name and Address of Liquidator

Lee Antony Manning  
PO Box 810  
66 Shoe Lane  
London  
EC4A 3WA

Nicholas Guy Edwards  
PO Box 810  
66 Shoe Lane  
London  
EC4A 3WA

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
27/11/2009	DLG Realisations Limited (In Admini	Administration Surplus	872,408 47
16/12/2009	AIB	Bank Interest Gross	172 09
12/03/2010	Coad Cole & Burey Ltd	Book Debts	185 37
16/03/2010	AIB	Bank Interest Gross	774 99
16/06/2010	AIB	Bank Interest Gross	880 23
13/07/2010	Cater Allen	Book Debts	64 58
16/09/2010	AIB	Bank Interest Gross	829 64
29/10/2010	Beech Financial Management Ltd	Book Debts	74 50
Carried Forward			875,389 87

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
04/12/2009	Courts Advertising Limited	Statutory Advertising	226 80
04/12/2009	Courts Advertising Limited	VAT Receivable	34 02
21/12/2009	Deloitte LLP	Administrator's Fees	3,681 25
21/12/2009	Deloitte LLP	Administrator's Expenses	36 00
21/12/2009	Deloitte LLP	VAT Receivable	552 19
21/12/2009	Deloitte LLP	Administrator's Fees	3,721 00
21/12/2009	Deloitte LLP	Administrator's Expenses	36 00
21/12/2009	Deloitte LLP	VAT Receivable	558 15
21/12/2009	Deloitte LLP	Administrator's Fees	6,162 25
21/12/2009	Deloitte LLP	Administrator's Expenses	36 00
21/12/2009	Deloitte LLP	VAT Receivable	924 34
21/12/2009	Deloitte LLP	Administrator's Fees	5,497 00
21/12/2009	Deloitte LLP	Administrator's Expenses	36 00
21/12/2009	Deloitte LLP	VAT Receivable	824 55
21/12/2009	Deloitte LLP	Administrator's Fees	5,400 25
21/12/2009	Deloitte LLP	Administrator's Expenses	36 00
21/12/2009	Deloitte LLP	VAT Receivable	810 04
21/12/2009	Deloitte LLP	Administrator's Fees	64,936 00
21/12/2009	Deloitte LLP	VAT Receivable	9,740 40
06/01/2010	Deloitte LLP	Administrator's Fees	3,896 00
06/01/2010	Deloitte LLP	VAT Receivable	584 40
06/01/2010	Deloitte LLP	Administrator's Expenses	36 00
06/01/2010	Deloitte LLP	Administrator's Fees	4,748 25
06/01/2010	Deloitte LLP	VAT Receivable	712 24
06/01/2010	Deloitte LLP	Administrator's Expenses	36 00
19/01/2010	The National Insurance Fund	Department of Employment	330 00
19/01/2010	HM Revenue & Customs	Employees Wage Arrears	385 60
19/01/2010	Mr Timothy Wollen	Employees Wage Arrears	1,106 32
22/01/2010	Printing Investments Ltd T/A The Co	Stationery and Printing	329 17
22/01/2010	Printing Investments Ltd T/A The Co	VAT Receivable	33 80
19/02/2010	Courts Advertising Limited	Statutory Advertising	75 60
19/02/2010	Courts Advertising Limited	VAT Receivable	13 23
25/02/2010	HM Revenue & Customs	Corporation Tax	253 40
10/08/2010	Courts Advertising Limited	Statutory Advertising	75 60
10/08/2010	Courts Advertising Limited	VAT Receivable	13 23
13/08/2010	Kaupthing Singer & Friedlander (In	Secured Lender	300,000 00
27/08/2010	Deloitte LLP	Liquidator's Fees	25,672 50
27/08/2010	Deloitte LLP	Liquidator's Expenses	528 00
27/08/2010	Deloitte LLP	Liquidator's Fees	13,341 50
27/08/2010	Deloitte LLP	VAT Receivable	6,827 45
Carried Forward			462,246 53

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations  
Total disbursements

Balance £

This balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

- 4 Amounts invested by liquidator  
Less The cost of investments realised  
Balance
- 5 Accrued Items

Total Balance as shown above

£		875,389 87
		462,246 53
Balance £		413,143 34
		0 00
		413,143 34
		0 00
£	0 00	
	0 00	
		0 00
		0 00
		413,143 34

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)

Liabilities - Fixed charge creditors

Floating charge holders

Preferential creditors

Unsecured creditors

£

£ 4,236,370 00  
£ 1,298,227 00  
£ 3,354,891 00  
£ 4,918,639 00  
£ 2,148,864 00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash

Issued as paid up otherwise than for cash

£ 50,000 0 00  
0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

N/A

- (4) Why the winding up cannot yet be concluded

Payment of prescribed part dividend

- (5) The period within which the winding up is expected to be completed

12 months

**DLG Realisations Limited  
(In Liquidation)**

**Joint Liquidators' Abstract Of Receipts And Payments  
To 09 November 2010**

<b>RECEIPTS</b>	<b>Total (£)</b>
Book Debts	324 45
Bank Interest Gross	2,656 95
Administration Surplus	872,408 47
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	<b>875,389 87</b>
<b>PAYMENTS</b>	
Administrator's Fees	98,042 00
Administrator's Expenses	252 00
Liquidator's Fees	39,014 00
Liquidator's Expenses	528 00
Corporation Tax	253 40
Stationery and Printing	329 17
Statutory Advertising	378 00
Department of Employment	330 00
Employees Wage Arrears	1,491 92
Secured Lender	300,000 00
VAT Receivable	21,628 04
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	462,246 53
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Balance	413,143 34
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<b>MADE UP AS FOLLOWS</b>	
IB Current A/C	413,143 34
	<hr/>
	<b>413,143 34</b>
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