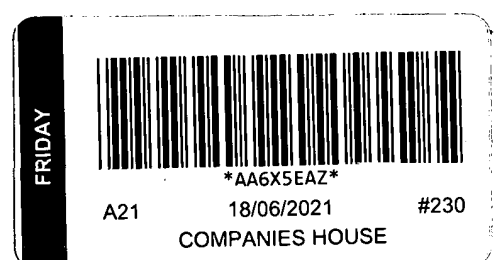


REGISTERED NUMBER: 03680393 (England and Wales)

Financial Statements
for the Year Ended 31 March 2021
for
Orchard Court Residential Home Limited



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for the Year Ended 31 March 2021

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Orchard Court Residential Home Limited

Company Information
for the Year Ended 31 March 2021

DIRECTOR: C D Clark

REGISTERED OFFICE: Suite One, First Floor
Pattinson House
Oak Park, East Road
Sleaford
Lincolnshire
NG34 7EQ

REGISTERED NUMBER: 03680393 (England and Wales)

SENIOR STATUTORY AUDITOR: Matthew Chadwick BA (Hons) ACA

AUDITORS: Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Orchard Court Residential Home Limited (Registered number: 03680393)

Balance Sheet
31 March 2021

	Notes	£	2021	£	£	2020	£
FIXED ASSETS							
Tangible assets	4			2,243,791			2,292,846
CURRENT ASSETS							
Debtors	5	20,401			15,958		
Cash at bank and in hand		8,411			617		
			28,812			16,575	
CREDITORS							
Amounts falling due within one year	6	215,176			158,614		
NET CURRENT LIABILITIES				(186,364)			(142,039)
TOTAL ASSETS LESS CURRENT LIABILITIES				2,057,427			2,150,807
CREDITORS							
Amounts falling due after more than one year	7			(847,524)			(938,297)
PROVISIONS FOR LIABILITIES	8			(142,836)			(145,443)
NET ASSETS				1,067,067			1,067,067
CAPITAL AND RESERVES							
Called up share capital	9			1,000			1,000
Revaluation reserve	10			1,065,967			1,065,967
Retained earnings				100			100
SHAREHOLDERS' FUNDS				1,067,067			1,067,067

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 June 2021 and were signed by:



C D Clark - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Orchard Court Residential Home Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	-	Straight line over 50 years
Fixtures and fittings	-	Straight line over 4 years and straight line over 7 years

In accordance with FRS102 section 17, freehold property has been measured on the revaluation model. All other classes of asset have been measured on the cost model.

Included in cost or valuation of land and buildings is freehold land of £655,316 which is not being depreciated.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Orchard Court Residential Home Limited (Registered number: 03680393)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. ACCOUNTING POLICIES - continued

Going concern

Despite the balance sheet showing excess of current liabilities over current assets of £186,364 (2020: £142,039), the director considers the going concern basis to be appropriate.

As at 31 March 2021 there is a balance of £847,524 (2020: £938,297) owing to Jasmine Healthcare Limited, the parent Company, which continues to support the Company. This amount is included within creditors due in more than one year.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 38 (2020 - 34).

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures and fittings £	Totals £
COST OR VALUATION			
At 1 April 2020	2,184,385	255,181	2,439,566
Additions	-	18,378	18,378
Disposals	-	(19,236)	(19,236)
At 31 March 2021	2,184,385	254,323	2,438,708
DEPRECIATION			
At 1 April 2020	30,581	116,139	146,720
Charge for year	30,582	36,851	67,433
Eliminated on disposal	-	(19,236)	(19,236)
At 31 March 2021	61,163	133,754	194,917
NET BOOK VALUE			
At 31 March 2021	2,123,222	120,569	2,243,791
At 31 March 2020	2,153,804	139,042	2,292,846

Cost or valuation at 31 March 2021 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2015	807,667	-	807,667
Valuation in 2019	338,726	-	338,726
Cost	1,037,992	254,323	1,292,315
	2,184,385	254,323	2,438,708

If land and buildings had not been revalued they would have been included at the following historical cost:

	2021 £	2020 £
Cost	1,037,992	1,037,992
Aggregate depreciation	165,838	145,078

The Land and Buildings were valued on a market value basis on 29 March 2019 by Knight Frank LLP.

Orchard Court Residential Home Limited (Registered number: 03680393)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	19,718	15,618
Other debtors	683	340
	<u>20,401</u>	<u>15,958</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	14,688	8,923
Taxation and social security	109,914	83,529
Other creditors	90,574	66,162
	<u>215,176</u>	<u>158,614</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Amounts owed to group undertakings	<u>847,524</u>	<u>938,297</u>

8. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred tax	<u>142,836</u>	<u>145,443</u>
		Deferred tax
		£
Balance at 1 April 2020		145,443
Accelerated capital allowances		(2,607)
Balance at 31 March 2021		<u>142,836</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

10. RESERVES

	Revaluation reserve
	£
At 1 April 2020 and 31 March 2021	<u>1,065,967</u>

11. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Matthew Chadwick BA (Hons) ACA (Senior Statutory Auditor)
for and on behalf of Wright Vigar Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

12. ULTIMATE CONTROLLING PARTY

Orchard Court Residential Home Limited is a 100% subsidiary of Jasmine Healthcare Limited.

Jasmine Healthcare registered office:
Suite One
Pattinson House
Oak Park, East Road
Sleaford
Lincolnshire
NG34 7EQ