

REGISTERED NUMBER: 03680393 (England and Wales)

Report of the Director and
Financial Statements
for the Year Ended 31 March 2015
for
Orchard Court Residential Home Limited



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for the Year Ended 31 March 2015

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Orchard Court Residential Home Limited

Company Information
for the Year Ended 31 March 2015

DIRECTOR: Mrs R C Martin

REGISTERED OFFICE: Suite One, First Floor
Pattinson House
Oak Park, East Road
Sleaford
Lincolnshire
NG34 7EQ

REGISTERED NUMBER: 03680393 (England and Wales)

SENIOR STATUTORY AUDITOR: Jon O'Hern FCA

AUDITORS: Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Report of the Director
for the Year Ended 31 March 2015

The director presents her report with the financial statements of the company for the year ended 31 March 2015.

DIRECTORS

The directors who have held office during the period from 1 April 2014 to the date of this report are as follows:

Mr C Clark - resigned 26 March 2015

Mrs R C Martin - appointed 26 March 2015

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

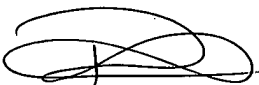
The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and she has taken all the steps that she ought to have taken as a director in order to make herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs R C Martin - Director

7 July 2015

**Report of the Independent Auditors to the Members of
Orchard Court Residential Home Limited**

We have audited the financial statements of Orchard Court Residential Home Limited for the year ended 31 March 2015 on pages four to nine. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

As explained more fully in the Statement of Director's Responsibilities set out on page two, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Director to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

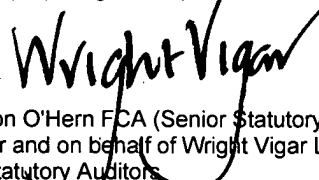
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Director.


Jon O'Hern FCA (Senior Statutory Auditor)
for and on behalf of Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

7 July 2015

Profit and Loss Account
for the Year Ended 31 March 2015

	Notes	2015 £	2014 £
TURNOVER		647,834	603,643
Cost of sales		<u>334,047</u>	<u>333,341</u>
GROSS PROFIT		313,787	270,302
Administrative expenses		<u>130,843</u>	<u>113,422</u>
OPERATING PROFIT	2	182,944	156,880
Interest payable and similar charges		<u>13,339</u>	<u>13,004</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		169,605	143,876
Tax on profit on ordinary activities	3	<u>43,133</u>	<u>11,896</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>126,472</u></u>	<u><u>131,980</u></u>

Statement of Total Recognised Gains and Losses
for the Year Ended 31 March 2015

	2015 £	2014 £
PROFIT FOR THE FINANCIAL YEAR	126,472	131,980
Unrealised surplus on revaluation of properties	807,667	-
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	<u>934,139</u>	<u>131,980</u>

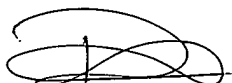
Orchard Court Residential Home Limited (Registered number: 03680393)

Balance Sheet
31 March 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	5	1,865,000	1,081,840
CURRENT ASSETS			
Debtors	6	32,005	22,748
Cash at bank and in hand		1,994	3,389
		<u>33,999</u>	<u>26,137</u>
CREDITORS			
Amounts falling due within one year	7	<u>86,610</u>	<u>54,112</u>
NET CURRENT LIABILITIES		<u>(52,611)</u>	<u>(27,975)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,812,389	1,053,865
CREDITORS			
Amounts falling due after more than one year	8	<u>1,003,622</u>	<u>1,052,765</u>
NET ASSETS		<u><u>808,767</u></u>	<u><u>1,100</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	1,000	1,000
Revaluation reserve	10	807,667	-
Profit and loss account	10	<u>100</u>	<u>100</u>
SHAREHOLDERS' FUNDS		<u><u>808,767</u></u>	<u><u>1,100</u></u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 7 July 2015 and were signed by:



Mrs R C Martin - Director

Notes to the Financial Statements
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-----------------------|---|
| Land and buildings | - Straight line over 50 years |
| Fixtures and fittings | - Straight line over 4 years and Straight line over 7 years |

Included within fixed assets is land at cost of £330,767, which has not been depreciated.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2015 £	2014 £
Depreciation - owned assets	<u>55,488</u>	<u>53,098</u>
Directors' remuneration and other benefits etc.	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2015 £	2014 £
Current tax:		
UK corporation tax	<u>43,133</u>	<u>11,896</u>
Tax on profit on ordinary activities	<u>43,133</u>	<u>11,896</u>

4. DIVIDENDS

	2015 £	2014 £
Ordinary shares of £1 each		
Final	<u>126,472</u>	<u>131,980</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2015**

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures and fittings £	Totals £
COST OR VALUATION			
At 1 April 2014	1,020,991	295,379	1,316,370
Additions	19,000	11,981	30,981
Disposals	-	(25,643)	(25,643)
Revaluations	716,662	-	716,662
At 31 March 2015	1,756,653	281,717	2,038,370
DEPRECIATION			
At 1 April 2014	75,585	158,945	234,530
Charge for year	15,420	40,068	55,488
Eliminated on disposal	-	(25,643)	(25,643)
Revaluation adjustments	(91,005)	-	(91,005)
At 31 March 2015	-	173,370	173,370
NET BOOK VALUE			
At 31 March 2015	1,756,653	108,347	1,865,000
At 31 March 2014	945,406	136,434	1,081,840

Cost or valuation at 31 March 2015 is represented by:

	Land and buildings £	Fixtures and fittings £	Totals £
Valuation in 2014	716,662	-	716,662
Cost	1,039,991	281,717	1,321,708
	1,756,653	281,717	2,038,370

If land and buildings had not been revalued it would have been included at the following historical cost:

	2015 £	2014 £
Cost	1,039,991	-
Aggregate depreciation	91,005	-

The land and buildings were valued on a market value basis on 24 November 2014 by Colliers International Healthcare UK LLP.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade debtors	29,417	20,498
Other debtors	2,588	2,250
	32,005	22,748

Notes to the Financial Statements - continued
for the Year Ended 31 March 2015

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Trade creditors	8,223	6,986
Taxation and social security	50,011	16,636
Other creditors	28,376	30,490
	<u>86,610</u>	<u>54,112</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015	2014
	£	£
Amounts owed to group undertakings	<u>1,003,622</u>	<u>1,052,765</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

10. RESERVES

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 April 2014	100	-	100
Profit for the year	126,472		126,472
Dividends	(126,472)		(126,472)
Property revaluation	-	807,667	807,667
	<u>100</u>	<u>807,667</u>	<u>807,767</u>
At 31 March 2015			

11. ULTIMATE PARENT COMPANY

Orchard Court Residential Home Limited is a 100% subsidiary of Jasmine Healthcare Limited. This company is controlled by the Director Mr C Clark, by virtue of his holding in the parent company.

12. RELATED PARTY DISCLOSURES

During the period under review the company has taken advantage of the exemption conferred by Financial Reporting Standard Number 8, to subsidiary undertakings, not to disclose transactions with fellow group companies, 100% of whose voting rights are controlled within the group.