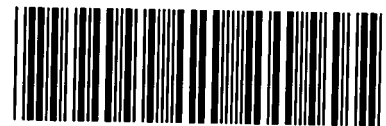


REGISTERED NUMBER: 03680393 (England and Wales)

Financial Statements
for the Year Ended 31 March 2017
for
Orchard Court Residential Home Limited

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for the Year Ended 31 March 2017

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Orchard Court Residential Home Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR: Mrs R C Martin

REGISTERED OFFICE: Suite One, First Floor
Pattinson House
Oak Park, East Road
Sleaford
Lincolnshire
NG34 7EQ

REGISTERED NUMBER: 03680393 (England and Wales)

SENIOR STATUTORY AUDITOR: Jon O'Hern FCA

AUDITORS: Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Statement of Financial Position
31 March 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	1,869,437	1,944,238
CURRENT ASSETS			
Debtors	5	29,177	34,314
Cash at bank and in hand		641	805
		<u>29,818</u>	<u>35,119</u>
CREDITORS			
Amounts falling due within one year	6	<u>118,018</u>	<u>82,504</u>
NET CURRENT LIABILITIES		<u>(88,200)</u>	<u>(47,385)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,781,237</u>	<u>1,896,853</u>
CREDITORS			
Amounts falling due after more than one year	7	(1,003,916)	(1,097,303)
PROVISIONS FOR LIABILITIES	8	<u>(123,274)</u>	<u>(130,965)</u>
NET ASSETS		<u><u>654,047</u></u>	<u><u>668,585</u></u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Revaluation reserve	9	652,947	667,485
Retained earnings	9	<u>100</u>	<u>100</u>
SHAREHOLDERS' FUNDS		<u><u>654,047</u></u>	<u><u>668,585</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 June 2017 and were signed by:



Mrs R C Martin - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Orchard Court Residential Home Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over 50 years
Fixtures and fittings	- Straight line over 4 years and Straight line over 7 years

Included within fixed assets is land at cost of £330,767, which has not been depreciated.

Going concern

Despite the balance sheet showing excess of current liabilities over current assets of £88,200 (2016: £47,385) the director considers the going concern basis to be appropriate.

As at 31 March 2017 there is a balance of £1,003,916 (2016: £1,097,303) owing to Jasmine Healthcare Limited, the parent Company, which continues to support the Company. This amount is included within creditors due in more than one year.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26 (2016 - 23).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures and fittings £	Totals £
COST OR VALUATION			
At 1 April 2016	1,845,659	373,486	2,219,145
Additions	-	6,910	6,910
Disposals	-	(175,291)	(175,291)
Reclassification/transfer	-	1,317	1,317
At 31 March 2017	1,845,659	206,422	2,052,081
DEPRECIATION			
At 1 April 2016	58,222	216,685	274,907
Charge for year	30,298	51,413	81,711
Eliminated on disposal	-	(175,291)	(175,291)
Reclassification/transfer	-	1,317	1,317
At 31 March 2017	88,520	94,124	182,644
NET BOOK VALUE			
At 31 March 2017	1,757,139	112,298	1,869,437
At 31 March 2016	1,787,437	156,801	1,944,238

Cost or valuation at 31 March 2017 is represented by:

	Land and buildings £	Fixtures and fittings £	Totals £
Valuation in 2015	807,667	-	807,667
Cost	1,037,992	206,422	1,244,414
	1,845,659	206,422	2,052,081

If land and buildings had not been revalued they would have been included at the following historical cost:

	2017 £	2016 £
Cost	1,037,992	1,037,992
Aggregate depreciation	104,985	104,985

The land and buildings were valued on a market value basis on 24 November 2014 by Colliers International Healthcare UK LLP.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	25,460	31,349
Other debtors	3,717	2,965
	29,177	34,314

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	18,655	15,436
Taxation and social security	55,354	27,889
Other creditors	44,009	39,179
	<u>118,018</u>	<u>82,504</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Amounts owed to group undertakings	<u>1,003,916</u>	<u>1,097,303</u>

8. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	<u>123,274</u>	<u>130,965</u>
		Deferred tax
		£
Balance at 1 April 2016		130,965
Provided during year		<u>(7,691)</u>
Balance at 31 March 2017		<u>123,274</u>

9. RESERVES

	Retained earnings	Revaluation reserve	Totals
	£	£	£
At 1 April 2016	100	667,485	667,585
Profit for the year	110,315		110,315
Dividends	(124,853)		(124,853)
Excess depreciation release	14,538	(14,538)	-
At 31 March 2017	<u>100</u>	<u>652,947</u>	<u>653,047</u>

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Jon O'Hern FCA (Senior Statutory Auditor)
for and on behalf of Wright Vigar Limited

11. ULTIMATE PARENT COMPANY

Orchard Court Residential Home Limited is a 100% subsidiary of Jasmine Healthcare Limited.