

**THE ORGANIC PIG COMPANY LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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10/06/2016

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COMPANIES HOUSE

**THE ORGANIC PIG COMPANY LIMITED**  
**REGISTERED NUMBER: 03680322**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>492,336</b>		<b>486,611</b>
Investment property	3		<b>174,602</b>		<b>174,602</b>
			<b>666,938</b>		<b>661,213</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>515,508</b>		<b>461,212</b>	
Debtors		<b>164,486</b>		<b>121,675</b>	
		<b>679,994</b>		<b>582,887</b>	
<b>CREDITORS:</b> amounts falling due within one year	4	<b>(865,267)</b>		<b>(912,801)</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(185,273)</b>		<b>(329,914)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>481,665</b>		<b>331,299</b>
<b>CREDITORS:</b> amounts falling due after more than one year			<b>(186,970)</b>		<b>(212,272)</b>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<b>(48,185)</b>		<b>(12,039)</b>
<b>NET ASSETS</b>			<b>246,510</b>		<b>106,988</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>2</b>		<b>2</b>
Profit and loss account			<b>246,508</b>		<b>106,986</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>246,510</b>		<b>106,988</b>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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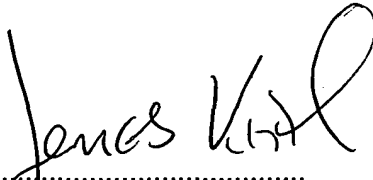
**THE ORGANIC PIG COMPANY LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)  
AS AT 30 SEPTEMBER 2015**

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The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

  
.....  
**J E Keith**  
Director

Date: 25/05/2016

The notes on pages 3 to 6 form part of these financial statements.

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## THE ORGANIC PIG COMPANY LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised on the dispatch of goods.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	15% reducing balance basis
Motor vehicles	-	25% reducing balance basis
Computer equipment	-	35% reducing balance basis

##### 1.4 Investment properties

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

##### 1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

##### 1.6 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

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THE ORGANIC PIG COMPANY LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2015

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1. ACCOUNTING POLICIES (continued)

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 October 2014	939,636
Additions	184,574
Disposals	(178,147)
At 30 September 2015	946,063
<b>Depreciation</b>	
At 1 October 2014	453,025
Charge for the year	75,544
On disposals	(74,842)
At 30 September 2015	453,727
<b>Net book value</b>	
At 30 September 2015	492,336
At 30 September 2014	486,611

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THE ORGANIC PIG COMPANY LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2015

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3. INVESTMENT PROPERTY

Valuation

At 1 October 2014 and 30 September 2015

£  
**174,602**

The 2015 valuations were made by the directors, on an open market value for existing use basis.

4. CREDITORS:

Amounts falling due within one year

Bank loans and overdrafts are secured.

Creditors include amounts not wholly repayable within 5 years as follows:

	2015 £	2014 £
Repayable by instalments	144,677	144,677
Repayable other than by instalments	-	-
Total	<b>144,677</b>	<b>144,677</b>

The aggregate amount of creditors for which security has been given amounted to £173,592 (2014 - £182,369).

5. SHARE CAPITAL

	2015 £	2014 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<b>1,000</b>	<b>1,000</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<b>2</b>	<b>2</b>

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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**6. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

During the year the company made advances to directors as follows:

Mr E M Keith resulting in an amount outstanding at the end of the year of £2,435 (2014: £1,017). The maximum amount outstanding during the year was £3,034 (2014: £8,190);

Miss R V Keith resulting in an amount outstanding at the end of the year of £Nil (2014: £ Nil). The maximum loan outstanding during the year was £3,636 (2014: £ Nil).

The loans are subject to interest at 4% per annum.