

Registered number: 03680322

**THE ORGANIC PIG COMPANY LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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**THE ORGANIC PIG COMPANY LIMITED**  
**03680322**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2012**

	Note	£	2012 £	£	2011 £
<b>FIXED ASSETS</b>					
Tangible assets	2		283,306		266,500
Investment property	3		174,602		174,602
			<u>457,908</u>		<u>441,102</u>
<b>CURRENT ASSETS</b>					
Stocks		558,143		456,631	
Debtors		129,766		106,999	
		<u>687,909</u>		<u>563,630</u>	
<b>CREDITORS</b> amounts falling due within one year	4	(736,497)		(615,129)	
<b>NET CURRENT LIABILITIES</b>			<u>(48,588)</u>		<u>(51,499)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>409,320</u>		<u>389,603</u>
<b>CREDITORS:</b> amounts falling due after more than one year	5		(195,000)		(195,000)
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			(31,701)		(22,750)
<b>NET ASSETS</b>			<u>182,619</u>		<u>171,853</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		2		2
Profit and loss account			182,617		171,851
<b>SHAREHOLDERS' FUNDS</b>			<u>182,619</u>		<u>171,853</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

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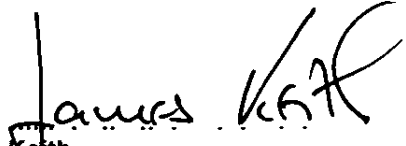
**THE ORGANIC PIG COMPANY LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)  
AS AT 30 SEPTEMBER 2012**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

  
J E Keith  
Director

Date 25<sup>th</sup> June 2013

The notes on pages 3 to 7 form part of these financial statements

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## THE ORGANIC PIG COMPANY LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Revenue is recognised on the dispatch of goods

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	15% reducing balance basis
Motor vehicles	-	25% reducing balance basis
Computer equipment	-	35% reducing balance basis

##### 1.4 Investment properties

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company

##### 1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

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**THE ORGANIC PIG COMPANY LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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**1 ACCOUNTING POLICIES (continued)**

**1.6 Operating leases**

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

**1.7 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

**1.8 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

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THE ORGANIC PIG COMPANY LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2012

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2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 October 2011	724,916
Additions	59,039
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At 30 September 2012	783,955
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<b>Depreciation</b>	
At 1 October 2011	458,416
Charge for the year	42,233
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At 30 September 2012	500,649
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<b>Net book value</b>	
At 30 September 2012	283,306
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At 30 September 2011	266,500
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3. INVESTMENT PROPERTY

	£
<b>Valuation</b>	
At 1 October 2011 and 30 September 2012	174,602
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The 2012 valuations were made by the directors, on an open market value for existing use basis	

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**THE ORGANIC PIG COMPANY LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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- 4 CREDITORS:**  
**Amounts falling due within one year**  
Bank loans and overdrafts are secured

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**THE ORGANIC PIG COMPANY LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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**5. CREDITORS:**  
**Amounts falling due after more than one year**

Bank loans and overdrafts are secured

**Analysis of loans repayable in more than five years**

	2012 £	2011 £
Total not repayable by instalments and due in more than five years	<u>195,000</u>	<u>195,000</u>

The aggregate amount of creditors for which security has been given amounted to £195,000 (2011 - £195,000)

**6. SHARE CAPITAL**

	2012 £	2011 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**7. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

During the year the company made advances to Mr E M Keith with an amount outstanding at the end of the year of £3,864 (2011 £nil) The maximum amount outstanding during the period was £5,454 (2011 £6,529)

The advances were made interest-free and repayable on demand