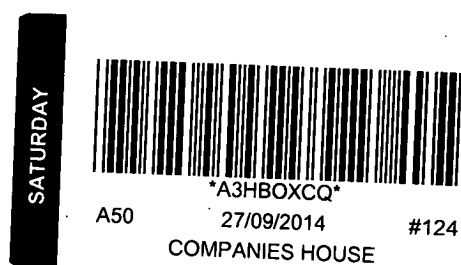


**JORIKO INTERACTIVE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

Company number: 03680185

PRODUCED BY
THE DIRECTORS OF
JORIKO INTERACTIVE LIMITED

35 MADEIRA ROAD
VENTNOR, ISLE OF WIGHT
PO38 1QS



**JORIKO INTERACTIVE LIMITED
INDEX TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

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**JORIKO INTERACTIVE LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2013**

The directors submit their annual report together with the financial statements of the company for the year ended 31 December 2013.

Principal Activities

The company's principal activity continued to be the development, publication, manufacture and distribution of CD Rom and Online Learning.

Financial Activities

The company made a loss for the year of £34 (2012 £1,490) and at the year end its net liabilities amounted to £6,030 (2012 £5,996).

Directors and their interests

The directors who held office at 31 December 2013 and throughout the year ended on that date, together with their beneficial interests in the share capital of the company, were as follows:

	Ordinary £1 shares as at 31 December 2013	Ordinary £1 shares as at 31 December 2012
	-----	-----
D Kori	5,250	5,250
J Biggs	5,250	5,250

The directors' report is prepared in accordance with special provisions of Part 16 of the Companies Act 2006 relating to small companies (C1 s.477).

Signed on behalf of the board:



D Kori - Director



J Biggs - Director

26th September 2014

JORIKO INTERACTIVE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2013

	Notes	2013 £	2012 £
Turnover	1b)	18,427	11,530
Cost of Sales		10,550	5,280
		-----	-----
Gross Profit		7,877	6,250
Administrative expenses		7,911	7,740
		-----	-----
Operating (loss)	2	(34)	(1,490)
(Loss) on ordinary activities before taxation		(34)	(1,490)
Tax on (Loss) on ordinary activities	3	--	--
		-----	-----
(Loss) on ordinary activities after taxation		(34)	(1,490)
Profit & Loss Account (deficit) brought forward		(37,246)	(35,756)
		-----	-----
Profit & Loss Account (deficit) carried forward		£(37,280)	£(37,246)
		=====	=====

JORIKO INTERACTIVE LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2013

	Notes	2013 £	2012 £
Fixed Assets			
Intangible fixed assets	4	1	1
Current Assets			
Stocks & work-in-progress	5	385	315
Cash at bank & in hand		17	20
		-----	-----
		402	335
Creditors - Amounts			
falling due within one year	6	6,433	6,332
		-----	-----
Net current liabilities		(6,031)	(5,997)
		-----	-----
Total assets less current liabilities		(6,030)	(5,996)
Creditors - Amounts			
falling due after one year	7	---	---
		-----	-----
Net (liabilities)		£(6,030)	£(5,996)
		=====	=====
Represented by:			
Called up share capital	8	15,000	15,000
Share Premium Account	9	16,250	16,250
Profit and Loss Account		(37,280)	(37,246)
		-----	-----
Shareholders' Funds		£(6,030)	£(5,996)
		=====	=====

The directors confirm that for the year ending 31/12/2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements were approved by the Board of Directors on 26th September 2014 and are signed on their behalf as follows:

D Kori – Director 26 Sept 2014



J Biggs – Director 26 Sept 2014



**JORIKO INTERACTIVE LIMITED
NOTES TO THE ACCOUNTS
AS AT 31 DECEMBER 2013**

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Financial Reporting Statement for smaller entities. The particular accounting policies adopted are as follows:

a) Accounting convention

The accounts are prepared under the historical cost convention.

b) Turnover

Turnover represents the total amount receivable in the ordinary course of business for goods and services supplied excluding VAT.

c) Depreciation of intangible fixed assets

Depreciation is provided on all intangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

- development expenditure on CD Rom productions - evenly, over the anticipated commercial shelf life of each CD Rom production

JORIKO INTERACTIVE LIMITED
NOTES TO THE ACCOUNTS
AS AT 31 DECEMBER 2013

2. OPERATING LOSS

This is stated after charging:	2013	2012
	£	£
Director's remuneration	6000	5,455
	=====	=====

3. TAX ON LOSS ON ORDINARY ACTIVITIES

Corporation tax paid in the year.	--	--
-----------------------------------	----	----

4. INTANGIBLE FIXED ASSETS

COST:		£
- at 1 January 2013		57,703
- additions in the year		-
- disposals in the year		(-)

- at 31 December 2013		57,703

DEPRECIATION:		
- at 1 January 2013		57,702
- charge for the year		-
- released on disposals		(-)

- at 31 December 2013		57,702

NET BOOK VALUE:		
- at 31 December 2013		£1
		=====
- at 31 December 2012		£1
		=====

5. STOCKS AND WORK-IN-PROGRESS

	2013	2012
	£	£
Stocks	35	40
Work-in-progress	350	275
	-----	-----
	£385	£315
	=====	=====

Stocks and work-in-progress have been valued by the directors at the lower of cost and net realisable value.

**JORIKO INTERACTIVE LIMITED
NOTES TO THE ACCOUNTS
AS AT 31 DECEMBER 2013**

6. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Trade creditors	1,516	1,116
Director's loan	4,917	5,216
	-----	-----
	£6,433	£6,332
	=====	=====

7. CREDITORS: AMOUNT FALLING DUE AFTER ONE YEAR

	2013	2012
	£	£
Directors loans	-----	-----
	=====	=====

That part of the director's loan which becomes available for repayment from sales generated cash is included in current liabilities (see note 6 above). The balance of loan monies unavailable for repayment due to lack of cash within the company is included in long-term liabilities.

8. SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted, called up & fully paid</u>	
	2013	2012	2013	2012
	£	£	£	£
Ordinary £1 shares	£15,000	£15,000	£15,000	£15,000
	=====	=====	=====	=====

9. SHARE PREMIUM ACCOUNT

3,750 of the ordinary £1 shares were issued at a premium of £4.333 each, totalling £16,250.00

JORIKO INTERACTIVE LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2013

	2013		2012	
	£	£	£	£
Turnover		18,427		11,530
Cost of sales		10,550		5,280
		-----		-----
Gross profit		7,877		6,250
Administrative expenses				
Salaries	6,000		5,595	
Studio costs	248		242	
Telephone, fax & communications	683		661	
Postage, printing & stationery	81		117	
Computer maintenance/software	239		638	
Travel & subsistence	116		66	
Bank charges and interest	88		67	
Sundry expenses	56		54	
Accountancy	400		300	
		-----		-----
		7,911		7,740
		-----		-----
Operating (Loss) for the year before taxation		£(34)		£(1,490)
		=====		=====