

Report of the Director and
Financial Statements for the Year Ended 30 April 2011
for
Softaid Limited



Saltrick & Saltrick Ltd
Chartered Accountants
5 The Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

Softaid Limited

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for the Year Ended 30 April 2011

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Softaid Limited

Company Information
for the Year Ended 30 April 2011

DIRECTOR: S Tollgard

SECRETARY: M Tollgard

REGISTERED OFFICE: 5 The Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

REGISTERED NUMBER: 3679524

ACCOUNTANTS: Saltrick & Saltrick Ltd
Chartered Accountants
5 The Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

BANKERS: HSBC
94 Kensington High Street
London
W8 4SH

Softaid Limited

Report of the Director
for the Year Ended 30 April 2011

The director presents his report with the financial statements of the company for the year ended 30 April 2011

PRINCIPAL ACTIVITY

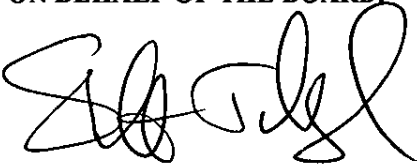
The principal activity of the company in the year under review was that of investment and property investment

DIRECTOR

S Tollgard held office during the whole of the period from 1 May 2010 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'S Tollgard', written over a horizontal line.

S Tollgard - Director

18 November 2011

Softaid Limited

Report of the Accountants to the Director of
Softaid Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2011 set out on pages four to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Sam & Sam Ltd

Saltrick & Saltrick Ltd
Chartered Accountants
5 The Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

18 November 2011

This page does not form part of the statutory financial statements

Softaid Limited

Profit and Loss Account
for the Year Ended 30 April 2011

	Notes	30.4.11 £	30 4 10 £
TURNOVER		-	-
Administrative expenses		16,047	10,607
		(16,047)	(10,607)
Other operating income		11,296	10,192
OPERATING LOSS	2	(4,751)	(415)
Interest receivable and similar income		10	10
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(4,741)	(405)
Tax on loss on ordinary activities	3	-	-
LOSS FOR THE FINANCIAL YEAR		(4,741)	(405)

The notes form part of these financial statements

Softaid Limited

Balance Sheet

30 April 2011

	Notes	30.4.11 £	£	30 4 10 £	£
FIXED ASSETS					
Investments	5		267,675		267,675
CURRENT ASSETS					
Debtors	6	17,085		17,370	
Cash at bank		19,682		20,980	
		<u>36,767</u>		<u>38,350</u>	
CREDITORS					
Amounts falling due within one year	7	22,665		9,507	
		<u></u>		<u></u>	
NET CURRENT ASSETS			14,102		28,843
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>281,777</u>		<u>296,518</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		281,775		296,516
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			<u>281,777</u>		<u>296,518</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011

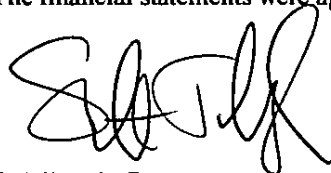
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 18 November 2011 and were signed by



S Tollgard - Director

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING LOSS

The operating loss is stated after charging

	30.4.11 £	30 4 10 £
Director's remuneration and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 April 2011 nor for the year ended 30 April 2010

4 DIVIDENDS

	30.4.11 £	30 4 10 £
Ordinary shares of £1 each		
Final	10,000	-

5 FIXED ASSET INVESTMENTS

	30.4.11 £	30 4 10 £
Shares in group undertakings	42,185	42,185
Other investments not loans	225,490	225,490
	<u>267,675</u>	<u>267,675</u>

5 **FIXED ASSET INVESTMENTS - continued**

Additional information is as follows

		Shares in group undertakings £
COST		
At 1 May 2010		
and 30 April 2011		<u>42,185</u>
NET BOOK VALUE		
At 30 April 2011		<u>42,185</u>
At 30 April 2010		<u>42,185</u>

Investments (neither listed nor unlisted) were as follows

	30.4.11 £	30 4 10 £
Leasehold property	113,000	113,000
Freehold property	112,490	112,490
	<u>225,490</u>	<u>225,490</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Tollgard Management AB
Country of incorporation Sweden
Nature of business Computer

	% holding		
Class of shares			
Ordinary	100 00		
		30.4.10 £	30 4 09 £
Aggregate capital and reserves		54,766	66,147
(Loss)/Profit for the year		<u>(11,925)</u>	<u>1,984</u>

The value of investment property is stated at cost In the opinion of the directors, this is not considered to be less than market value

6 **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.11 £	30 4 10 £
Amounts owed by group undertakings	<u>17,085</u>	<u>17,370</u>

Softaid Limited

Notes to the Financial Statements - continued
for the Year Ended 30 April 2011

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.11	30 4 10
	£	£
Taxation and social security	510	510
Other creditors	22,155	8,997
	<u>22,665</u>	<u>9,507</u>

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			30.4.11	30 4 10
Number	Class	Nominal value	£	£
2	Ordinary	£1	2	2
			<u>2</u>	<u>2</u>

9 RESERVES

	Profit and loss account £
At 1 May 2010	296,516
Deficit for the year	(4,741)
Dividends	(10,000)
	<u>281,775</u>
At 30 April 2011	<u>281,775</u>

10 ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by Mr B Tollgard