

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
ASPIDISTRA SOFTWARE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2016**

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ASPIDISTRA SOFTWARE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:	Mrs K E Dorey P H Dorey T J Booker
SECRETARY:	Mrs K E Dorey
REGISTERED OFFICE:	Unit 1, Coombe Works Derby Road Kingsbridge Devon TQ7 1JL
REGISTERED NUMBER:	03678831 (England and Wales)
ACCOUNTANTS:	Bush & Co Limited Chartered Accountants 2 Barnfield Crescent Exeter Devon EX1 1QT
BANKERS:	HSBC 32 Fore Street Kingsbridge Devon TQ7 1PB

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		155,000		140,000
Tangible assets	3		<u>23,215</u>		<u>24,398</u>
			178,215		164,398
CURRENT ASSETS					
Stocks		66,978		40,833	
Debtors		221,679		185,918	
Cash at bank and in hand		<u>102</u>		<u>184</u>	
		288,759		226,935	
CREDITORS					
Amounts falling due within one year		<u>336,295</u>		<u>292,351</u>	
NET CURRENT LIABILITIES			<u>(47,536)</u>		<u>(65,416)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			130,679		98,982
CREDITORS					
Amounts falling due after more than one year			(87,089)		(34,850)
PROVISIONS FOR LIABILITIES			<u>(4,146)</u>		<u>(4,146)</u>
NET ASSETS			<u>39,444</u>		<u>59,986</u>
CAPITAL AND RESERVES					
Called up share capital	4		100,000		100,000
Profit and loss account			<u>(60,556)</u>		<u>(40,014)</u>
SHAREHOLDERS' FUNDS			<u>39,444</u>		<u>59,986</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2016 and were signed on its behalf by:

Mrs K E Dorey - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets and amortisation

Amortisation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Research and Development - 3 year straight line

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings - 15% reducing balance

Computer equipment - 3 year straight line

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research is written off in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Deferred income

Income relating to services carried out which has been deferred over the period to which it relates.

Grant income

Grants relating to expenses are recognised on a systematic basis over the periods in which the entity recognises the related costs and are offset against the expenses to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	210,000
Additions	85,000
At 31 March 2016	<u>295,000</u>
AMORTISATION	
At 1 April 2015	70,000
Amortisation for year	70,000
At 31 March 2016	<u>140,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>155,000</u>
At 31 March 2015	<u>140,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	176,283
Additions	10,001
At 31 March 2016	<u>186,284</u>
DEPRECIATION	
At 1 April 2015	151,885
Charge for year	11,184
At 31 March 2016	<u>163,069</u>
NET BOOK VALUE	
At 31 March 2016	<u>23,215</u>
At 31 March 2015	<u>24,398</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
50,000	Ordinary	£1	50,000	50,000
50,000	Preference	£1	<u>50,000</u>	<u>50,000</u>
			<u>100,000</u>	<u>100,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.