

CCARD LIMITED

FINANCIAL STATEMENTS

AS AT

31ST DECEMBER 2011

Registered Number 3678607

THURSDAY



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08/11/2012

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COMPANIES HOUSE

P J ELVIN & CO
Registered Accountants
& Auditors

8 Asthill Croft
Styvechale
COVENTRY
CV3 6HL

CCARD LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2011
Registered Number 3678607

We have prepared the attached Accounts from the Books and Papers of the Business
and the information and explanations given to us

P J ELVIN
P J ELVIN & CO

**Registered Accountants
& Auditors**

8 Asthill Croft
Styvechale
COVENTRY
CV3 6HL

CCARD LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2011
REGISTRATION No: 3678607

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The following page does not form part of the statutory accounts.

Detailed Trading and Profit and Loss Account	Appendix 1
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CCARD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED
31st DECEMBER 2011
REGISTRATION No: 3678607

Registered Number	3678607
Director	Mr S Oexl
Registered Office	58 Elgar Road Coventry CV6 7JH
Bankers	Abbey National Plc P O Box 10102 21 Prescott Street London E1 8TN
Auditors	P J Elvin & CO 8 Asthill Croft Styvechale COVENTRY CV3 6HL

CCARD LIMITED
DIRECTORS REPORT
FOR THE YEAR ENDED
31ST DECEMBER 2011

The Directors' present their report and the audited financial statements for the period ended 31st December 2011

PRINCIPAL ACTIVITY

The Principal activity of the Company is to offer Design & Technology

BUSINESS REVIEW

The Company's Balance Sheet as detailed on page 6 shows a satisfactory position, for the first year of trading, shareholder's funds amounting to £122292

PROFITS, DIVIDENDS AND APPROPRIATIONS

The results for the year are shown in the Profit and Loss Account on page 5

The Directors' do not propose payment of an ordinary dividend the profit for the year is to be transferred to reserves

FIXED ASSETS

Changes in fixed assets during the year are set out in Note 8 to the accounts

DIRECTORS

The Directors' of the Company during the year and their interest in the shares of the Company as recorded in the register of Directors' interests were as follows

	31st December 2011	31st December 2010
	Ordinary Shares	Ordinary Shares
Mr S Oexl	100	100

FUTURE DEVELOPMENTS

Work is continuing on the development and modification of existing buildings and sporting facilities

AUDITORS

The Company has elected to dispense with the annual appointment of auditors In the absence of a specific resolution to the contrary P J Elvin & Co will continue in office

On Behalf of the Board

8 Asthill Croft
Styvechale
COVENTRY
CV3 6HL


Mr S Oexl
Director

CCARD LIMITED
STATEMENT OF DIRECTORS RESPONSIBILITIES
FOR THE YEAR ENDED
31ST DECEMBER 2011

We are required under Company Law to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Company and of its profit and loss of the Company for that period. In preparing those financial statements we are required to

- Select suitable accounting policies and apply them consistently,
- make reasonable and prudent judgements and estimates,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

We are also responsible for

- keeping proper accounting records,
- safeguarding the Company's assets,
- taking reasonable steps for the prevention and detection of fraud

On Behalf of the Board



S OEXL
DIRECTOR

CCARD LIMITED
AUDITOR'S REPORT
FOR THE YEAR ENDED
31ST DECEMBER 2011

We have audited the financial statements on pages 5 to 9, which have been prepared under the accounting policies set out in page 7

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 3, the Company's Directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

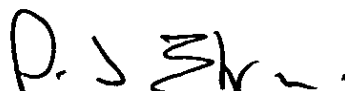
BASIS OF OPINION

We conducted our audit in accordance with the Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations, which, we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the Company's affairs as at 31st December 2011, and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 2006.



P J ELVIN
P J ELVIN & CO
Registered Accountants
& Auditors

8 Asthill Croft

Styvechale

COVENTRY

CV3 6HL

DATE 21/09/2012

CCARD LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED
31ST DECEMBER 2011

		<u>2011</u>	<u>2010</u>
	<u>Note</u>		
Turnover & Sales	2	60067	58565
Cost of Sales		<u>640</u>	<u>1000</u>
Gross Profit		59427	57565
Administrative Expenses		<u>14243</u>	<u>15833</u>
Operating Profit	3	<u>45184</u>	<u>41732</u>
 Profit on Ordinary Activities Before Taxation		 45184	 41732
Taxation		<u>9149</u>	<u>8714</u>
Profit on Ordinary Activities Dividend		36035 <u>5000</u>	33018 <u>14000</u>
Retained for the year		<u>31035</u>	<u>19018</u>

Movements in reserves are shown in Note 15

None of the Company's activities were acquired or discontinued in the above financial period

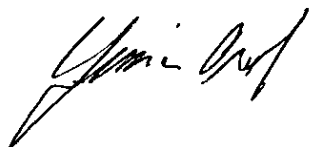
There are no recognised profits in 2011 other than the profit for the year

CCARD LIMITED
BALANCE SHEET
FOR THE YEAR ENDED
31ST DECEMBER 2011

		<u>2011</u>	<u>2010</u>
	<u>Note</u>	£	£
<u>FIXED ASSETS</u>			
Tangible Assets	5	984	1092
<u>CURRENT ASSETS</u>			
Stocks	6	-	1500
Debtors	7	19719	2999
Cash at Bank & In Hand		<u>128343</u>	<u>120539</u>
		148062	125038
Creditors: Amounts falling due within one year	8	<u>9899</u>	<u>13512</u>
		138163	111526
Creditors: Amounts falling due after more than one year	9	<u>16755</u>	<u>21261</u>
		<u>121408</u>	<u>90265</u>
NET CURRENT ASSETS		<u>121408</u>	<u>90265</u>
		<u>122392</u>	<u>91357</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	11	100	100
Profit and Loss Account	12	<u>122292</u>	<u>91257</u>
Total Shareholders Funds		<u>122392</u>	<u>91357</u>

The financial statements on pages 5 to 11 were approved by the Board of Directors

S Oexl



Director

CCARD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2011

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows

Plant & Machinery	10%	x	Net Book Value
Motor Vehicles	25%	x	Net Book Value

Leases and Hire Purchase Contracts

Rentals paid under operating leases are charged to income as incurred

Stocks and Work in Progress

Stocks are valued at the lower cost and net realisable value. Cost is computed on a first out basis. The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on estimated selling price less the estimated cost of disposal

2 TURNOVER

Turnover represents the amount derived from the provision of goods and services which fall within the Company's ordinary activities, entirely within the United Kingdom, stated net of Value Added Tax

CCARD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED

31ST DECEMBER 2011

3 OPERATING PROFIT

	<u>2011</u>	<u>2010</u>
Operating Profit is stated after charging		
Staff Costs	6098	6036
Auditors Remuneration	<u>600</u>	<u>600</u>
Depreciation of Tangible Fixed Assets (Note 8)		
Owned Assets	118	121

4 DIRECTORS AND EMPLOYEES

Staff Costs Including Directors Emoluments

Wages & Salaries	6000	6000
Social Security Costs	<u>98</u>	<u>36</u>
Average number employed including Executive Directors	1	1

Directors

Directors Emoluments	<u>6098</u>	<u>6036</u>
Highest Paid Director	<u>6098</u>	<u>6036</u>

5 TANGIBLE FIXED ASSTS

	<u>Pool</u>	<u>Computer & I T Software</u>	<u>Total</u>
Cost of valuation			
1 st January 2011	5921	722	6643
At Cost	-	-	-
31 st December 2010	<u>5921</u>	<u>722</u>	<u>6643</u>
Depreciation:			
B/Fwd	4833	718	5551
Charge for year	<u>107</u>	<u>1</u>	<u>108</u>
	4940	719	5659
Net Book Amount			
31 st December 2011	<u>981</u>	<u>3</u>	<u>984</u>
31 st December 2000	<u>1088</u>	<u>4</u>	<u>1092</u>

6 STOCK

	<u>2011</u>	<u>2010</u>
Stock has been valued at the lowest Cost of net re-saleable value	-	1500

CCARD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED

31ST DECEMBER 2011

7. <u>DEBTORS</u>	<u>2011</u>	<u>2010</u>
Amounts falling due within one year	27	2999
Work in Progress	<u>19692</u>	<u>-</u>
8 <u>CREDITORS</u>	<u>19719</u>	<u>2999</u>
Amounts falling due within one year		
Sundry Creditors	750	750
Corporation Tax	9149	8714
Value Added Tax & Social Security Costs	<u>-</u>	<u>4048</u>
	<u>9899</u>	<u>13512</u>
9 <u>CREDITORS</u>		
Amounts falling due after more than one year		
Directors Loan Account	<u>16755</u>	<u>21063</u>
10 <u>RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS</u>		
Profit for the financial period	31035	19018
Representing a Net Addition to Shareholders' Funds		
Opening Shareholders' Funds	<u>91257</u>	<u>72239</u>
Closing Shareholders' Funds	<u>122292</u>	<u>91257</u>
11 <u>CALLED UP SHARE CAPITAL</u>		
	<u>2011</u> Number of Shares	<u>2010</u> Number of Shares
Authorised Equity Shares		
Ordinary Shares		
Authorised Share Capital	<u>100</u>	<u>100</u>
Allotted Called Up and Fully Paid Shares		
Equity Shares		
Ordinary Shares		
Authorised Share Capital	<u>100</u>	<u>100</u>
12 <u>PROFIT AND LOSS ACCOUNT</u>		
Retained Profit for the period	31035	72239
Profit Brought Forward	<u>91257</u>	<u>19018</u>
Retained Profit as at 31 st December 2011	<u>122292</u>	<u>91257</u>

CCARD LIMITED**TRADING AND PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED****31ST DECEMBER 2011**20112010**TURNOVER**

Work Done	60067	58565
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LESS: OVERHEADS

Materials & Purchases adjusted for Stock	640	1000
Directors Salaries	6098	6036
Rent & Accommodation	1850	1850
Insurance	265	264
Printing, Postage & Stationery	361	316
Travel & Subsistence	986	996
Professional Fees	390	-
I T Software	2147	3327
Telephone & Fax	852	1312
Accountancy & Audit Fees	600	600
General Expenses	166	194
Bank Charges	-	18
Course Fees	420	799

Depreciation:

Fixtures, Furniture & Equipment	<u>108</u>	<u>121</u>
	<u>14883</u>	<u>16833</u>
Net Profit for the year	<u>45184</u>	<u>41732</u>