

Registered number  
3678607

CCard Limited  
Report and Accounts  
31 December 2005



**CCard Limited**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Company information	1
Director's report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5&6

**CCard Limited**  
**Company Information**

**Director**

Mr S Oxel

**Secretary**

Mrs P M Olley

**Bankers**

Abbey National  
Business Banking Centre  
PO Box 126  
Newport  
Gwent  
NP19 7UP

**Registered office**

Suit 6B  
Cash's Business Centre  
Widdrington Road  
Coventry  
CV1 4PB

**Registered number**

3678607

**CCard Limited**  
**Director's Report**

The director presents his report and accounts for the year ended 31 December 2005.

**Principal activities**

The company's principal activity during the year continued to be computer consultancy services

**Director**

The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	31 Dec 2005	1 Jan 2005
Mr S Oxel	100	100

**Small company special provisions**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 24 February 2006.



Mrs P M Olley  
Secretary

**CCard Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2005**

	<b>Notes</b>	<b>2005</b> <b>£</b>	<b>2004</b> <b>£</b>
<b>Turnover</b>		68,272	89,007
Cost of sales		(25,291)	(38,597)
<b>Gross profit</b>		<u>42,981</u>	<u>50,410</u>
Administrative expenses		(32,665)	(43,397)
<b>Operating profit</b>	<b>2</b>	<u>10,316</u>	<u>7,013</u>
Interest receivable		495	114
<b>Profit on ordinary activities before taxation</b>		<u>10,811</u>	<u>7,127</u>
Tax on profit on ordinary activities	<b>3</b>	(1,064)	(247)
<b>Profit for the financial year</b>		<u>9,747</u>	<u>6,880</u>
Dividends		(5,000)	(1,300)
<b>Retained profit for the financial year</b>	<b>8</b>	<u>4,747</u>	<u>5,580</u>

**CCard Limited**  
**Balance Sheet**  
**as at 31 December 2005**

	Notes	2005 £	2004 £
<b>Fixed assets</b>			
Tangible assets	4	1,505	1,936
<b>Current assets</b>			
Debtors	5	10,405	21,069
Cash at bank and in hand		17,056	9,180
		<u>27,461</u>	<u>30,249</u>
<b>Creditors: amounts falling due within one year</b>	6	(15,824)	(23,790)
<b>Net current assets</b>		<u>11,637</u>	<u>6,459</u>
<b>Net assets</b>		<u>13,142</u>	<u>8,395</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account	8	13,042	8,295
<b>Shareholders' funds</b>		<u>13,142</u>	<u>8,395</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

  
 Mr S Oexl  
 Director

Approved by the board on 24 February 2006

**CCard Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2005**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Operating profit**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	1,068	-

**3 Taxation**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
UK corporation tax	1,064	247
	1,064	247

**CCard Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2005**

**4 Tangible fixed assets**

	Plant and machinery etc £
<b>Cost</b>	
At 1 January 2005	4,803
Additions	637
At 31 December 2005	<u>5,440</u>
<b>Depreciation</b>	
At 1 January 2005	2,867
Charge for the year	1,068
At 31 December 2005	<u>3,935</u>
<b>Net book value</b>	
At 31 December 2005	<u>1,505</u>
At 31 December 2004	<u>1,936</u>

**5 Debtors**

	2005 £	2004 £
Trade debtors	10,405	20,875
Other debtors	-	194
	<u>10,405</u>	<u>21,069</u>

**6 Creditors: amounts falling due within one year**

	2005 £	2004 £
Trade creditors	1,550	5,291
Corporation tax	1,064	247
Other taxes and social security costs	4,428	6,011
Other creditors	8,782	12,241
	<u>15,824</u>	<u>23,790</u>

**7 Share capital**

	2005 £	2004 £
Authorised:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	2005 No	2004 No
Allotted, called up and fully paid:		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

**8 Profit and loss account**

	2005 £	2004 £
At 1 January	8,295	2,715
Retained profit	4,747	5,580
At 31 December	<u>13,042</u>	<u>8,295</u>