

REGISTERED NUMBER: 03678384 (England and Wales)

Faren Chemical Industries (UK) Limited

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

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for the Year Ended 31 December 2015**

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Faren Chemical Industries (UK) Limited

Company Information for the Year Ended 31 December 2015

DIRECTOR: A Mosetter

SECRETARY: Mrs L Riso

REGISTERED OFFICE: Unit 1
34 Eveline Road
Mitcham
Surrey
CR4 3LE

REGISTERED NUMBER: 03678384 (England and Wales)

ACCOUNTANTS: Pascal Canelle Ltd
Certified Practising Accountants
73 Stoneleigh Broadway
Stoneleigh
Epsom
Surrey
KT17 2HP

Faren Chemical Industries (UK) Limited (Registered number: 03678384)

**Abbreviated Balance Sheet
31 December 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	26,703	33,781
CURRENT ASSETS			
Stocks		151,794	113,007
Debtors		317,356	384,823
Cash at bank and in hand		92,324	55,422
		<u>561,474</u>	<u>553,252</u>
CREDITORS			
Amounts falling due within one year		<u>(275,285)</u>	<u>(371,771)</u>
NET CURRENT ASSETS		<u>286,189</u>	<u>181,481</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		312,892	215,262
CREDITORS			
Amounts falling due after more than one year	3	<u>(1,562,341)</u>	<u>(1,576,731)</u>
NET LIABILITIES		<u>(1,249,449)</u>	<u>(1,361,469)</u>

The notes form part of these abbreviated accounts

Faren Chemical Industries (UK) Limited (Registered number: 03678384)

Abbreviated Balance Sheet - continued
31 December 2015

	Notes	2015 £	2014 £
CAPITAL AND RESERVES			
Called up share capital	4	50,000	50,000
Profit and loss account		<u>(1,299,449)</u>	<u>(1,411,469)</u>
SHAREHOLDERS' FUNDS		<u>(1,249,449)</u>	<u>(1,361,469)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 July 2016 and were signed by:

A Mosetter - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Faren Chemical Industries (UK) Limited (Registered number: 03678384)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	121,274
Additions	1,624
At 31 December 2015	<u>122,898</u>
DEPRECIATION	
At 1 January 2015	87,493
Charge for year	8,702
At 31 December 2015	<u>96,195</u>
NET BOOK VALUE	
At 31 December 2015	<u>26,703</u>
At 31 December 2014	<u>33,781</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable otherwise than by instalments	<u>1,557,717</u>	<u>1,561,050</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
50,000	Ordinary £1 Shares	£1	<u>50,000</u>	<u>50,000</u>

Faren Chemical Industries (UK) Limited

Report of the Accountants to the Director of Faren Chemical Industries (UK) Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2015 set out on pages two to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Pascal Canelle Ltd
Certified Practising Accountants
Surrey
KT17 2HP

6 July 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.