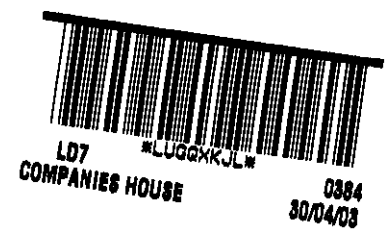


COMPANY REGISTRATION NUMBER 03677914

ABERDALE PROPERTIES (UK) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 DECEMBER 2001



ABERDALE PROPERTIES (UK) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2001

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ABERDALE PROPERTIES (UK) LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2001

	Note	2001 £	2000 £
FIXED ASSETS			
Investments	2	32,805	32,805
CURRENT ASSETS			
Debtors		3,083	2,083
Cash at bank and in hand		<u>7,905</u>	<u>4,671</u>
		10,988	6,754
CREDITORS: Amounts falling due within one year		<u>(60,731)</u>	<u>(51,663)</u>
NET CURRENT LIABILITIES		<u>(49,743)</u>	<u>(44,909)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(16,938)</u>	<u>(12,104)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Profit and Loss Account		<u>(17,938)</u>	<u>(13,104)</u>
DEFICIENCY		<u>(16,938)</u>	<u>(12,104)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 10.2.03.

.....
J G HESTER
Director

ABERDALE PROPERTIES (UK) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2001

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

2. FIXED ASSETS

	Investments £
COST	
At 1 January 2001 and 31 December 2001	<u><u>32,805</u></u>
DEPRECIATION	<u><u>—</u></u>
NET BOOK VALUE	
At 31 December 2001	<u><u>32,805</u></u>
At 31 December 2000	<u><u>32,805</u></u>

3. SHARE CAPITAL**Authorised share capital:**

	2001 £	2000 £
100,000 Ordinary shares of £1 each	<u><u>100,000</u></u>	<u><u>100,000</u></u>
Allotted, called up and fully paid:		
	2001 £	2000 £
Ordinary share capital	<u><u>1,000</u></u>	<u><u>1,000</u></u>