DECADE I.T. LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST DECEMBER, 2006

FRIDAY

ANNWSSRR

A40

07/09/2007 COMPANIES HOUSE 682

REPORT OF THE INDEPENDENT AUDITORS TO THE DIRECTORS OF **DECADE I.T. LIMITED PURSUANT TO SECTION 247B COMPANIES ACT 1985**

We have examined the abbreviated financial statements set out on pages 2 and 3 together with the full financial statements for the year ended 31st December, 2006, prepared under Section 226 of the Companies Act 1985

Respective responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purposes of this report does not include examining or dealing with events after the date of our report on the full financial statements

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 3 have been properly prepared in accordance with those provisions

Date 31 0€ 0 3 PM RANDALL & CO LONDON

CHARTERED ACCOUNTANTS **REGISTERED AUDITOR**

DECADE IT LIMITED

ABBREVIATED BALANCE SHEET

31ST DECEMBER, 2006

	Note	2006		2005	
		£	£	£	£
CURRENT ASSETS Debtors Cash and bank balanc	es	23,828 2,072 25,900		23,828 9,044 32,872	
CREDITORS Amounts falling due within one year		(<u>8,250</u>)		(<u>7,850</u>)	
NET CURRENT ASSE	ETS		<u>17.650</u>		<u>25.022</u>
TOTAL ASSETS LESS LIABILITIES	3		<u>17,650</u>		<u>25,022</u>
CAPITAL AND RESE	RVES				
Called up share capita Profit and loss account			10,000 _7,650		10,000 <u>15,022</u>
			<u>17,650</u>		<u>25,022</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These financial statements were approved by the Board on 27th July 2007

W. + Leng - L +

Signed on behalf of the board of directors

John Robert Montagu Stuart Wortley-Hunt DIRECTOR

DECADE I.T. LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

31ST DECEMBER, 2006

1 ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance the Financial Reporting Standard for Smaller Entities. A summary of the more important accounting policies, is set out below.

a) Accounting Convention

The financial statements have been prepared using the historical cost convention

b) Foreign Currency Translation

Issued share capital is translated into Sterling at the rate of exchange ruling on the date of issue

All other assets and liabilities denominated in foreign currencies are translated into Sterling at the rate of exchange ruling on the balance sheet date

Income received and expenditure incurred in foreign currencies is translated into Sterling at the rate of exchange ruling on the date the transaction took place

2 SHARE CAPITAL

Ordinary shares

of £1 00 each

Authorised 2006 & 2005 £

£ 20,000 Issued and fully paid 2006 & 2005

£ 10,000