

**ABBREVIATED AUDITED ACCOUNTS**  
**FOR THE PERIOD 1 APRIL 2005 TO 1 JUNE 2006**  
**FOR**  
**THE FAT DUCK LIMITED**

MONDAY



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19/02/2007

COMPANIES HOUSE

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**THE FAT DUCK LIMITED**

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FOR THE PERIOD 1 APRIL 2005 TO 1 JUNE 2006**

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# **THE FAT DUCK LIMITED**

## **COMPANY INFORMATION FOR THE PERIOD 1 APRIL 2005 TO 1 JUNE 2006**

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**DIRECTOR:** A Baker

**SECRETARY:** G Francis

**REGISTERED OFFICE:** The Fat Duck  
High Street  
Bray  
Maidenhead  
Berkshire  
SL6 2AQ

**REGISTERED NUMBER:** 03677212 (England and Wales)

**AUDITORS:** Lawfords Limited  
Registered Auditor  
Union House  
Walton Lodge  
Bridge Street  
Walton-on-Thames  
Surrey  
KT12 1BT

**REPORT OF THE INDEPENDENT AUDITORS TO  
THE FAT DUCK LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of The Fat Duck Limited for the period ended 1 June 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

*Lawfords Limited*  
.....  
Lawfords Limited  
Registered Auditor  
Union House  
Walton Lodge  
Bridge Street  
Walton-on-Thames  
Surrey  
KT12 1BT

Date: *16th February 2007*

# THE FAT DUCK LIMITED

## ABBREVIATED BALANCE SHEET

1 JUNE 2006

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	2	575,563	389,182
Investments	3	<u>700,000</u>	<u>-</u>
		1,275,563	389,182
<b>CURRENT ASSETS</b>			
Stocks		304,341	292,548
Debtors		367,113	89,560
Cash at bank and in hand		<u>510,330</u>	<u>55,122</u>
		1,181,784	437,230
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>926,372</u>	<u>873,141</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>255,412</u>	<u>(435,911)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,530,975	(46,729)
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	<u>744,704</u>	<u>56,903</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>786,271</u>	<u>(103,632)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2	2
Profit and loss account		<u>786,269</u>	<u>(103,634)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>786,271</u>	<u>(103,632)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 9/2/06 and were signed by:

A Baker - Director

The notes form part of these abbreviated accounts

# THE FAT DUCK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1 APRIL 2005 TO 1 JUNE 2006

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### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities (effective January 2005)*.

#### **Exemption from preparing consolidated financial statements**

The financial statements contain information about The Fat Duck Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 50 years on cost
Short leasehold	- Over the term of the lease
Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

# THE FAT DUCK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE PERIOD 1 APRIL 2005 TO 1 JUNE 2006

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2005	389,182
Additions	330,222
Disposals	<u>(91,290)</u>
At 1 June 2006	<u>628,114</u>
<b>DEPRECIATION</b>	
At 1 April 2005	1
Charge for period	67,975
Eliminated on disposal	<u>(15,425)</u>
At 1 June 2006	<u>52,551</u>
<b>NET BOOK VALUE</b>	
At 1 June 2006	<u>575,563</u>
At 31 March 2005	<u>389,181</u>

### 3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
Additions	<u>700,000</u>
At 1 June 2006	<u>700,000</u>
<b>NET BOOK VALUE</b>	
At 1 June 2006	<u>700,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

#### FD Experimental Kitchen Limited

Nature of business: Recipe experimentation

	% holding	
Class of shares:		
Ordinary £1	100.00	31/5/07
		£
Aggregate capital and reserves		<u>700,001</u>

**THE FAT DUCK LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE PERIOD 1 APRIL 2005 TO 1 JUNE 2006**

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**4. CREDITORS**

The following secured debts are included within creditors:

	2006 £	2005 £
Bank loans	700,000	-
Hire purchase contracts	<u>74,157</u>	<u>-</u>
	<u>774,157</u>	<u>-</u>

Creditors include the following debts falling due in more than five years:

	2006 £	2005 £
Repayable by instalments		
Bank loans more than five years	<u>671,381</u>	<u>-</u>

**5. CALLED UP SHARE CAPITAL**

Authorised: Number:	Class:	Nominal value: £1	2006 £	2005 £
100	Ordinary		<u>100</u>	<u>100</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value: £1	2006 £	2005 £
2	Ordinary		<u>2</u>	<u>2</u>

**6. ULTIMATE PARENT COMPANY**

The ultimate parent company at the balance sheet date was The Fat Duck Group Limited.