

London & Cleveland Investments Limited

**Directors' report and financial
statements**

Registered number 3676844

31 August 2012



Contents

Directors' report	1
Statement of directors' responsibilities in respect of the Directors' Report and the financial statements	2
Profit and loss account	3
Balance sheet	3
Statement by the directors under section 480 of the Companies Act 2006	3
Notes	4

Directors' report

The directors present their annual report and the financial statements for the year ended 31 August 2012

Principal activity and business review

The company did not trade during the year

Proposed dividend

The directors do not recommend the payment of a dividend (2011 *£nil*)

Directors

The directors who held office during the year were as follows

NL Constantine
AC Higgitt

By order of the board



NL Constantine
Director

Craven House
Station Road
Godalming
Surrey
GU7 1EX

3 January 2013

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

Profit and loss account
for the year ended 31 August 2012

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently during those periods the company made neither a profit nor a loss.

Balance sheet
at 31 August 2012

	<i>Note</i>	2012 £	2011 £
Current assets			
Debtors	3	1	1
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	4	1	1
		<hr/>	<hr/>
Shareholders' funds		<hr/> 1 <hr/>	<hr/> 1 <hr/>

Statement by the directors under section 480 of the Companies Act 2006

The directors

- (a) confirm that the company was entitled to exemption under subsection (1) and (2) of section 480 of the Companies Act 2006, relating to dormant companies, from the requirement to have its financial statements for the financial year ended 31 August 2012 audited,
- (b) confirm that members have not required the company to obtain an audit of its financial statements for that financial year in accordance with section 476 of the Companies Act 2006,
- (c) acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company

These financial statements were approved by the board of directors on 3 January 2013 and were signed on its behalf by



NL Constantine
Director

Registered number 3676844

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Under Financial Reporting Standard 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated financial statements

As the company is a wholly owned subsidiary of Constantine Group plc, the company has taken advantage of the exemption contained in Financial Reporting Standard 8 and has therefore not disclosed transactions or balances with wholly owned subsidiaries which form part of the group. The consolidated financial statements of Constantine Group, within which this company is included, can be obtained from Companies House

2 Remuneration of directors

The directors received no remuneration for their services to the company during the year (2011 £nil)

3 Debtors

	2012 £	2011 £
Amounts owed by group undertakings	1	1
	<u>1</u>	<u>1</u>

4 Called up share capital

	2012 £	2011 £
Authorised		
Ordinary shares of £ 1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>

Notes (continued)

5 Ultimate parent company and parent undertaking of larger group of which the company is a member

The company is a subsidiary undertaking of Constantine Group plc, a company incorporated in Great Britain. Constantine Group plc is the company's ultimate controlling party. The company's immediate controlling party is London and Cleveland Holdings Limited, a company incorporated in Great Britain.

The only group in which the results of the company are consolidated is that headed by Constantine Group plc. The consolidated accounts of this group are available to the public and may be obtained from Companies House.