

REGISTERED NUMBER: 3676646 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31 December 2003

for

AREPO SOLUTIONS LIMITED



AREPO SOLUTIONS LIMITED

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for the Year Ended 31 December 2003**

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AREPO SOLUTIONS LIMITED

Company Information
for the Year Ended 31 December 2003

DIRECTORS:

J F Graham-Maw
M G Hives
Ms R D O'Mara

SECRETARY:

R D Omara

REGISTERED OFFICE:

Cedar House
698 Green Lanes
Winchmore Hill
London
N21 3RD

REGISTERED NUMBER:

3676646 (England and Wales)

ACCOUNTANTS:

The Greene Partnership
Accountants
Durkan House, 5th Floor
155 East Barnet Road
New Barnet
Hertfordshire
EN4 8QZ

AREPO SOLUTIONS LIMITED**Abbreviated Balance Sheet**
31 December 2003

		31.12.03		31.12.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		7,626		8,972
CURRENT ASSETS:					
Debtors		25,197		34,798	
Cash at bank		1,128		1,328	
		26,325		36,126	
CREDITORS: Amounts falling due within one year	3	25,377		37,698	
NET CURRENT ASSETS/(LIABILITIES):			948		(1,572)
TOTAL ASSETS LESS CURRENT LIABILITIES:			8,574		7,400
CREDITORS: Amounts falling due after more than one year	3		5,019		6,816
			£3,555		£584
CAPITAL AND RESERVES:					
Called up share capital	4		210		200
Profit and loss account			3,345		384
SHAREHOLDERS' FUNDS:			£3,555		£584

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

John Graham-Maw

J F Graham-Maw - Director

Approved by the Board on 15-10-04

The notes form part of these abbreviated accounts

AREPO SOLUTIONS LIMITED

Notes to the Abbreviated Accounts **for the Year Ended 31 December 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2003	
and 31 December 2003	14,828
DEPRECIATION:	
At 1 January 2003	5,856
Charge for year	1,346
At 31 December 2003	7,202
NET BOOK VALUE:	
At 31 December 2003	7,626
At 31 December 2002	8,972

3. CREDITORS

The following secured debts are included within creditors:

	31.12.03	31.12.02
	£	£
Bank overdrafts	5,539	8,450
Bank loans	6,772	8,526
	<u>12,311</u>	<u>16,976</u>

AREPO SOLUTIONS LIMITED

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2003

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.12.03	31.12.02
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.03	31.12.02
		value:	£	£
210	Ordinary	£1	210	200
(31.12.02 - 200)			<u> </u>	<u> </u>

The following shares were allotted and fully paid for cash at par during the year:

10 Ordinary shares of £1 each