

REGISTERED NUMBER: 3676646 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2002

for

AREPO SOLUTIONS LIMITED



**AREPO SOLUTIONS LIMITED**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2002**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**AREPO SOLUTIONS LIMITED**

**Company Information**  
**for the Year Ended 31 December 2002**

**DIRECTORS:**

J F Graham-Maw  
M G Hives  
Ms R D O'Mara

**SECRETARY:**

R D Omara

**REGISTERED OFFICE:**

Cedar House  
698 Green Lanes  
Winchmore Hill  
London  
N21 3RD

**REGISTERED NUMBER:**

3676646 (England and Wales)

**ACCOUNTANTS:**

Martin Greene  
Accountants  
Cedar House  
698 Green Lanes  
Winchmore Hill  
London N21 3RD

**AREPO SOLUTIONS LIMITED****Abbreviated Balance Sheet****31 December 2002**

	Notes	31.12.02		31.12.01	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		8,972		10,412
<b>CURRENT ASSETS:</b>					
Debtors		34,798		16,084	
Cash at bank		1,328		1,014	
		36,126		17,098	
<b>CREDITORS:</b> Amounts falling due within one year	3	37,698		28,282	
<b>NET CURRENT LIABILITIES:</b>			(1,572)		(11,184)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			7,400		(772)
<b>CREDITORS:</b> Amounts falling due after more than one year	3		6,816		-
			£584		£(772)
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		200		200
Profit and loss account			384		(972)
<b>SHAREHOLDERS' FUNDS:</b>			£584		£(772)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

*John Graham-Maw*

J F Graham-Maw - Director

Approved by the Board on 29/12/2003

The notes form part of these financial statements

## **AREPO SOLUTIONS LIMITED**

### **Notes to the Abbreviated Accounts** **for the Year Ended 31 December 2002**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

##### **Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

#### **2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 January 2002	
and 31 December 2002	14,828
<b>DEPRECIATION:</b>	
At 1 January 2002	4,417
Charge for year	1,439
	5,856
At 31 December 2002	
<b>NET BOOK VALUE:</b>	
At 31 December 2002	8,972
At 31 December 2001	10,412

#### **3. CREDITORS**

The following secured debts are included within creditors:

	31.12.02	31.12.01
	£	£
Bank overdrafts	8,450	2,813
Bank loans	8,526	-
	16,976	2,813

**AREPO SOLUTIONS LIMITED**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2002**

**4. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.12.02 £	31.12.01 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.02 £	31.12.01 £
200	Ordinary	£1	<u>200</u>	<u>200</u>