

COMPANY REGISTRATION NUMBER: 03676540

Keith Bayley Rogers & Co. Limited

Filleted Financial Statements

30 June 2023

Keith Bayley Rogers & Co. Limited

Statement of Financial Position

30 June 2023

		2023	2022
	Note	£	£
Fixed assets			
Investments	4	766	766
Current assets			
Debtors	5	198,640	200,884
Cash at bank and in hand		97,841	10,751
		296,481	211,635
Creditors: amounts falling due within one year	6	46,300	97,199
Net current assets		250,181	114,436
Total assets less current liabilities		250,947	115,202
Creditors: amounts falling due after more than one year	7	119,989	—
Net assets		130,958	115,202
Capital and reserves			
Called up share capital		500	500
Share premium account		99,500	99,500
Profit and loss account		30,958	15,202
Shareholders funds		130,958	115,202

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 28 March 2024 , and are signed on behalf of the board by:

B Holman

Director

Company registration number: 03676540

Keith Bayley Rogers & Co. Limited

Notes to the Financial Statements

Year ended 30 June 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 32 Threadneedle Street, London, EC2R 8AY, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover represents fees from corporate finance advisory services and commissions earned and are accrued evenly over the period to which they relate, unless fees are contingent on a particular event, in which case they are recognised to the extent that they are earned.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment of fixed assets

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Current asset investments may be measured at the lower of cost and net realisable value.

4. Investments

	Other investments other than loans £
Cost	
At 1 July 2022 and 30 June 2023	7,165

Impairment	
At 1 July 2022 and 30 June 2023	6,399
Carrying amount	
At 30 June 2023	766

At 30 June 2022	766

5. Debtors

	2023	2022
	£	£
Trade debtors	130,823	122,491
Other debtors	67,817	78,393
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	198,640	200,884
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6. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	—	16,899
Social security and other taxes	—	5,674
Other creditors	46,300	74,626
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	46,300	97,199
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7. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	119,989	—
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8. Deferred tax

The deferred tax included in the statement of financial position is as follows:

	2023	2022
	£	£
Included in debtors (note 5)	393	4,095
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The deferred tax account consists of the tax effect of timing differences in respect of:

	2023	2022
	£	£
Unused tax losses	(393)	(4,095)
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9. Summary audit opinion

The auditor's report dated 28 March 2024 was unqualified .

The senior statutory auditor was Fenton Higgins FCA , for and on behalf of Higgins Fairbairn & Co .

10. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2023		
	Balance	Advances/ (credits) to the	Balance
	brought forward	director	outstanding
	£	£	£
B Holman	—	—	—
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	2022		
	Balance brought	Advances/ (credits) to the	Balance
	forward	director	outstanding
	£	£	£
B Holman	(526)	526	—
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11. Related party transactions

A total shared commission of £14,695 (2022:£23,000) was paid to Mr. Brinsley Holman, a director of the Company during the year. All transactions are at arm's length.

12. Controlling party

The ultimate parent company is BWV Investments Limited which is registered in the UK.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.